

REGISTERED NUMBER: 09151984 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2016
for
Sarah Waddington Solicitors Ltd

I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ



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for the Year Ended 31 July 2016

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Sarah Waddington Solicitors Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR: Ms S L Waddington

SECRETARY:

REGISTERED OFFICE: 5 Corporation Street
Dewsbury
West Yorkshire
WF13 1QN

REGISTERED NUMBER: 09151984 (England and Wales)

ACCOUNTANTS: I.B.C.
Suite 5, Brogdale Farm,
Brogdale Road,
Faversham
Kent
ME13 8XZ

Sarah Waddington Solicitors Ltd

Report of the Director
for the Year Ended 31 July 2016

The director presents her report with the financial statements of the company for the year ended 31 July 2016.

DIRECTOR

Ms S L Waddington held office during the whole of the period from 1 August 2015 to the date of this report.

POLITICAL DONATIONS AND EXPENDITURE

The donations are not political and represent donations to Charitable entities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Ms S L Waddington - Director

Date:22/9/16

Sarah Waddington Solicitors Ltd

Profit and Loss Account
for the Year Ended 31 July 2016

	Notes	Year Ended 31.7.16 £	Period 29.7.14 to 31.7.15 £
TURNOVER		1,900,984	258,278
Cost of sales		132,045	25,180
GROSS PROFIT		1,768,939	233,098
Administrative expenses		1,701,555	226,636
OPERATING PROFIT	2	67,384	6,462
Interest receivable and similar income		19	-
		67,403	6,462
Interest payable and similar charges		45,000	1,000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		22,403	5,462
Tax on profit on ordinary activities	3	11,660	4,020
PROFIT FOR THE FINANCIAL YEAR		10,743	1,442

The notes form part of these financial statements

Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	4		145,193		119,279
Investments	5		64		-
			<u>145,257</u>		<u>119,279</u>
CURRENT ASSETS					
Debtors	6	125,189		30,071	
Cash at bank and in hand		<u>52,919</u>		<u>38,564</u>	
		178,108		68,635	
CREDITORS					
Amounts falling due within one year	7	<u>311,080</u>		<u>186,372</u>	
NET CURRENT LIABILITIES			<u>(132,972)</u>		<u>(117,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,285</u>		<u>1,542</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>12,185</u>		<u>1,442</u>
SHAREHOLDERS' FUNDS			<u>12,285</u>		<u>1,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

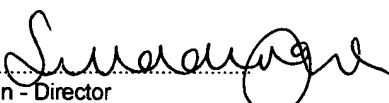
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 22/9/16 and were signed by:


Ms S L Waddington - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.7.16 £	Period 29.7.14 to 31.7.15 £
Depreciation - owned assets	48,398	39,593
Director's remuneration and other benefits etc	-	-

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.7.16 £	Period 29.7.14 to 31.7.15 £
Current tax: UK corporation tax	11,660	4,020
Tax on profit on ordinary activities	11,660	4,020

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2015	8,070	-	3,708
Additions	-	14,499	25,927
At 31 July 2016	8,070	14,499	29,635
DEPRECIATION			
At 1 August 2015	2,018	-	927
Charge for year	1,513	3,624	7,178
At 31 July 2016	3,531	3,624	8,105
NET BOOK VALUE			
At 31 July 2016	4,539	10,875	21,530
At 31 July 2015	6,052	-	2,781

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2015	133,837	13,257	158,872
Additions	27,882	6,004	74,312
At 31 July 2016	161,719	19,261	233,184
DEPRECIATION			
At 1 August 2015	33,333	3,315	39,593
Charge for year	32,096	3,987	48,398
At 31 July 2016	65,429	7,302	87,991
NET BOOK VALUE			
At 31 July 2016	96,290	11,959	145,193
At 31 July 2015	100,504	9,942	119,279

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.7.16 £	31.7.15 £
Formation Costs	64	-

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16 £	31.7.15 £
Trade debtors	123,379	21,071
Other debtors	1,810	9,000
	125,189	30,071

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Bank loans and overdrafts	-	6,000
Trade creditors	173,554	-
Vehicle Finance	84,536	29,500
Tax	11,660	4,020
VAT	491	20,916
Other creditors	16,833	962
Directors' loan accounts	20,006	120,974
Accruals and deferred income	4,000	4,000
	<u>311,080</u>	<u>186,372</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.16	31.7.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. RESERVES

	Profit and loss account £
At 1 August 2015	1,442
Profit for the year	<u>10,743</u>
At 31 July 2016	<u>12,185</u>

Sarah Waddington Solicitors Ltd

Report of the Accountants to the Director of
Sarah Waddington Solicitors Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



I.B.C.
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Date: 22.9.16

Sarah Waddington Solicitors Ltd

Trading and Profit and Loss Account
for the Year Ended 31 July 2016

	Year Ended 31.7.16 £	£	Period 29.7.14 to 31.7.15 £	£
Sales		1,900,984		258,278
Cost of sales				
Sub contractors		132,045		25,180
GROSS PROFIT		1,768,939		233,098
Other income				
Deposit account interest		19		-
		1,768,958		233,098
Expenditure				
Rent	61,557		4,428	
Cleaning	5,958		493	
Rates and water	9,494		-	
Insurance	19,227		-	
Light and heat	5,924		2,025	
Repairs to property	9,443		1,142	
Computer Cons & Internet	9,576		3,747	
Telephone	11,932		4,487	
Post and stationery	10,629		2,436	
Advertising	11,537		4,214	
Travelling	46,453		71,797	
Motor expenses	22,823		27,339	
Professional Fees	14,028		462	
Licences and insurance	15,216		12,863	
Staff Training	6,200		270	
Subscriptions	553		3,451	
Marketing	1,181,302		18,305	
Book Keeping	5,130		-	
Recruitment & Staff	9,140		-	
Staff Welfare	704		-	
Sundry expenses	1,482		3,649	
Waste Removal/Shredding	743		-	
Accountancy	20,564		7,953	
Consultancy	102,934		-	
Donations	1,420		6,108	
Bad debts	45,210		9,186	
Depreciation of tangible fixed assets				
Improvements to property	1,513		2,018	
Plant and machinery	3,624		-	
Fixtures and fittings	7,177		927	
Motor vehicles	32,096		33,333	
Computer equipment	3,987		3,315	
		1,677,576		223,948
		91,382		9,150
Finance costs				
Bank charges	23,979		2,688	
Dividend	45,000		1,000	
		68,979		3,688
NET PROFIT		22,403		5,462

This page does not form part of the statutory financial statements