

REGISTERED NUMBER: 09150630 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

George's No. 1 Limited

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for the Year Ended 31 July 2018

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DIRECTOR:

G Armstrong

REGISTERED OFFICE:

The Business Centre
Cardiff House
Cardiff Road
Barry
Vale of Glamorgan
CF63 2AW

REGISTERED NUMBER:

09150630 (England and Wales)

ACCOUNTANTS:

JK Accountancy
The Business Centre
Cardiff Road
Barry
CF63 2AW

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		2,000		4,000
Tangible assets	5		<u>617</u>		<u>523</u>
			2,617		4,523
CURRENT ASSETS					
Debtors	6	160		-	
Cash at bank and in hand		<u>10,818</u>		<u>6,466</u>	
		10,978		6,466	
CREDITORS					
Amounts falling due within one year	7	<u>10,267</u>		<u>10,005</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>711</u>		<u>(3,539)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,328</u>		<u>984</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>3,327</u>		<u>983</u>
SHAREHOLDERS' FUNDS			<u>3,328</u>		<u>984</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

G Burt-Armstrong - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

George's No. 1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	<u>10,000</u>
AMORTISATION	
At 1 August 2017	6,000
Charge for year	<u>2,000</u>
At 31 July 2018	<u>8,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>2,000</u>
At 31 July 2017	<u>4,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 August 2017	1,240
Additions	300
At 31 July 2018	<u>1,540</u>
DEPRECIATION	
At 1 August 2017	717
Charge for year	206
At 31 July 2018	<u>923</u>
NET BOOK VALUE	
At 31 July 2018	<u>617</u>
At 31 July 2017	<u>523</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Other debtors	<u>160</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Taxation and social security	8,920	9,029
Other creditors	<u>1,347</u>	<u>976</u>
	<u>10,267</u>	<u>10,005</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.18	31.7.17
		value:	£	£
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the director Mr G Burt-Armstrong, who owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.