

**REGISTERED NUMBER: 09150630 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2019

for

George's No. 1 Limited

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for the Year Ended 31 July 2019

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George's No. 1 Limited

Company Information  
for the Year Ended 31 July 2019

**DIRECTOR:**

G Armstrong

**REGISTERED OFFICE:**

The Business Centre  
Cardiff House  
Cardiff Road  
Barry  
Vale of Glamorgan  
CF63 2AW

**REGISTERED NUMBER:**

09150630 (England and Wales)

**ACCOUNTANTS:**

JK Accountancy  
The Business Centre  
Cardiff Road  
Barry  
CF63 2AW

Balance Sheet  
31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		2,000
Tangible assets	5		<u>1,192</u>		<u>617</u>
			1,192		2,617
<b>CURRENT ASSETS</b>					
Debtors	6	228		160	
Cash at bank and in hand		<u>18,594</u>		<u>10,818</u>	
		18,822		10,978	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>14,996</u>		<u>10,267</u>	
<b>NET CURRENT ASSETS</b>			<u>3,826</u>		<u>711</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,018</u>		<u>3,328</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>5,017</u>		<u>3,327</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,018</u>		<u>3,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 October 2019 and were signed by:

G Burt-Armstrong - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

George's No. 1 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2018	
and 31 July 2019	10,000
<b>AMORTISATION</b>	
At 1 August 2018	8,000
Charge for year	2,000
At 31 July 2019	10,000
<b>NET BOOK VALUE</b>	
At 31 July 2019	-
At 31 July 2018	2,000

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2019

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 August 2018	1,540
Additions	898
At 31 July 2019	<u>2,438</u>
<b>DEPRECIATION</b>	
At 1 August 2018	923
Charge for year	323
At 31 July 2019	<u>1,246</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>1,192</u>
At 31 July 2018	<u>617</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Other debtors	<u>228</u>	<u>160</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Taxation and social security	8,941	8,920
Other creditors	<u>6,055</u>	<u>1,347</u>
	<u>14,996</u>	<u>10,267</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
1	Ordinary Shares	1	<u>1</u>	<u>1</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the director Mr G Burt-Armstrong, who owns 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.