

Abbreviated Unaudited Accounts  
for the Period 28 July 2014 to 31 July 2015  
for  
George's No. 1 Limited

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for the Period 28 July 2014 to 31 July 2015

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George's No. 1 Limited

Company Information

for the Period 28 July 2014 to 31 July 2015

**DIRECTOR:**

G Burt-Armstrong

**REGISTERED OFFICE:**

The Business Centre  
Cardiff House  
Cardiff Road  
Barry  
Vale of Glamorgan  
CF63 2AW

**REGISTERED NUMBER:**

09150630 (England and Wales)

**ACCOUNTANTS:**

JK Accountancy  
The Business Centre  
Cardiff Road  
Barry  
Vale of Glamorgan  
CF63 2AW

Abbreviated Balance Sheet  
31 July 2015

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		8,000
Tangible assets	3		<u>930</u>
			8,930
 <b>CURRENT ASSETS</b>			
Cash at bank and in hand		1,585	
 <b>CREDITORS</b>			
Amounts falling due within one year		<u>8,906</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,321)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,609</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4		1
Profit and loss account			<u>1,608</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 November 2015 and were signed by:

G Burt-Armstrong - Director

Notes to the Abbreviated Accounts  
for the Period 28 July 2014 to 31 July 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	10,000
At 31 July 2015	<u>10,000</u>
<b>AMORTISATION</b>	
Amortisation for period	2,000
At 31 July 2015	<u>2,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u><u>8,000</u></u>

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,240
At 31 July 2015	<u>1,240</u>
<b>DEPRECIATION</b>	
Charge for period	310
At 31 July 2015	<u>310</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u><u>930</u></u>

Notes to the Abbreviated Accounts - continued  
for the Period 28 July 2014 to 31 July 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary Shares	1	<u>1</u>

1 Ordinary Share was issued in the year at nominal value of £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.