

# **ONSPORT LIMITED**

**Company Registration Number:  
09150260 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2021**

## **Period of accounts**

**Start date: 01 October 2019**

**End date: 31 March 2021**

# **ONSPORT LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

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# ONSPORT LIMITED

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>18 months to 31 March 2021</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	12,540	16,021
Investments:	4	96,868	2,000
<b>Total fixed assets:</b>		<b>109,408</b>	<b>18,021</b>
<b>Current assets</b>			
Debtors:		0	366,081
Cash at bank and in hand:		11,253	154,251
<b>Total current assets:</b>		<b>11,253</b>	<b>520,332</b>
Creditors: amounts falling due within one year:		(72,719)	(258,324)
<b>Net current assets (liabilities):</b>		<b>(61,466)</b>	<b>262,008</b>
Total assets less current liabilities:		47,942	280,029
Creditors: amounts falling due after more than one year:		(45,833)	0
Provision for liabilities:		0	(869)
<b>Total net assets (liabilities):</b>		<b>2,109</b>	<b>279,160</b>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		1,109	278,160
<b>Shareholders funds:</b>		<b>2,109</b>	<b>279,160</b>

The notes form part of these financial statements

# ONSPORT LIMITED

## Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 07 December 2021  
and signed on behalf of the board by:**

Name: Mr A J Deeks  
Status: Director

The notes form part of these financial statements

# **ONSPORT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:- Plant and equipment 25% on reducing balance Fixtures and fittings 15% on reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss

#### **Other accounting policies**

Going Concern At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the financial statements

# ONSPORT LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 2. Employees

	<i>18 months to 31 March 2021</i>	<i>2019</i>
Average number of employees during the period	5	5

# ONSPORT LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 October 2019	35,044
At 31 March 2021	<u>35,044</u>
<b>Depreciation</b>	
At 01 October 2019	19,023
Charge for year	3,481
At 31 March 2021	<u>22,504</u>
<b>Net book value</b>	
At 31 March 2021	<u>12,540</u>
At 30 September 2019	<u>16,021</u>

# **ONSPORT LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 March 2021**

### **4. Fixed investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss



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