

**A. B. PRICE JOINERY & CONSTRUCTION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

Music Tour Accounting

Chartered Institute Of Management Accountants

14 Pendlestone Road
London
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A. B. Price Joinery & Construction Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

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A. B. Price Joinery & Construction Limited
Balance Sheet
As at 31 July 2019

Registered number: 09149763

		2019
	Notes	£
FIXED ASSETS		
Tangible Assets	3	9,751
		<u>9,751</u>
Creditors: Amounts Falling Due Within One Year	4	<u>(298)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,453</u>
Creditors: Amounts Falling Due After More Than One Year	5	<u>(10,002)</u>
NET LIABILITIES		<u>(549)</u>
CAPITAL AND RESERVES		
Called up share capital	6	2
Profit and Loss Account		<u>(551)</u>
SHAREHOLDERS' FUNDS		<u>(549)</u>

A. B. Price Joinery & Construction Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Price

Director

09/04/2020

The notes on pages 3 to 4 form part of these financial statements.

A. B. Price Joinery & Construction Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	25
Leasehold	25
Plant & Machinery	25
Motor Vehicles	25
Fixtures & Fittings	25
Computer Equipment	25

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

A. B. Price Joinery & Construction Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2018	3,442	9,329	12,771
As at 31 July 2019	3,442	9,329	12,771
Depreciation			
As at 1 August 2018	-	-	-
Provided during the period	688	2,332	3,020
As at 31 July 2019	688	2,332	3,020
Net Book Value			
As at 31 July 2019	2,754	6,997	9,751
As at 1 August 2018	3,442	9,329	12,771

4. Creditors: Amounts Falling Due Within One Year

	2019
	£
Bank loans and overdrafts	298
	298

5. Creditors: Amounts Falling Due After More Than One Year

	2019
	£
Directors loan account	10,002
	10,002

6. Share Capital

	2019
Allotted, Called up and fully paid	2

7. General Information

A. B. Price Joinery & Construction Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09149763. The registered office is 12 Higher Mill Street, Rawtenstall, BB4 7UN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.