

A. B. Price Joinery & Construction Limited
Abbreviated Balance Sheet
31 July 2015

Company Registration Number: 09149763

	Note	31 July 2015 £
Fixed assets	2	
Tangible fixed assets		5,373
		<hr/>
Current assets		
Stocks		2,540
Debtors	3	22,789
		<hr/>
		25,329
Creditors: Amounts falling due within one year	4	(9,073)
		<hr/>
Net current assets		16,256
		<hr/>
Net assets		21,629
		<hr/> <hr/>
Capital and reserves		
Called up share capital	5	2
Profit and loss account		21,627
		<hr/>
Shareholders' funds		21,629
		<hr/> <hr/>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act

2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 3 January 2016
and signed on its behalf by:

S Haigh
Director

A. B. Price Joinery & Construction Limited
Notes to the Abbreviated Accounts
Period from 28 July 2014 to 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Website costs	20% straight line
Office equipment	25% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

Tangible assets	Total
£	£

Cost

Additions	5,999	5,999
	<hr/>	<hr/>
At 31 July 2015	5,999	5,999
	<hr/>	<hr/>
Depreciation		
Charge for the period	626	626
	<hr/>	<hr/>
At 31 July 2015	626	626
	<hr/>	<hr/>
Net book value		
At 31 July 2015	5,373	5,373
	<hr/> <hr/>	<hr/> <hr/>

3 Debtors

Debtors include £4,416 owing to the company from A Price, a director of the company.

A. B. Price Joinery & Construction Limited
Notes to the Abbreviated Accounts
Period from 28 July 2014 to 31 July 2015

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	31 July 2015
	£
Amounts falling due within one year	658
	<hr/> <hr/>

5 Share capital

Allotted, called up and fully paid shares

	31 July 2015	
	No.	£
Ordinary shares of £1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>

New shares allotted

During the period 2 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £2.

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