

Laughing Gnome Ltd
Unaudited Financial Statements
for the Year Ended 31 July 2020

Dyke Ruscoe & Hayes Ltd
Chartered Certified Accountants
110 Corve Street
Ludlow
SHROPSHIRE
SY8 1DJ

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for the Year Ended 31 July 2020**

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Balance Sheet
31 July 2020

	2020	2019
	£	£
CURRENT ASSETS	24,237	11,268
CREDITORS		
Amounts falling due within one year	(20,260)	(5,613)
NET CURRENT ASSETS	<u>3,977</u>	<u>5,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3,977	5,655
ACCRUALS AND DEFERRED INCOME	<u>1,380</u>	<u>750</u>
NET ASSETS	<u>2,597</u>	<u>4,905</u>
CAPITAL AND RESERVES	<u>2,597</u>	<u>4,905</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Laughing Gnome Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09148670

Registered office: 4 Eardiston House
Eardiston
Tenbury Wells
Worcestershire
WR15 8JH

No profit & loss account is filed.

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2019 - NIL).

3. GOING CONCERN

Section 1A of FRS 102 does not require entities to provide going concern disclosures but does encourage them to disclose material uncertainties that might affect the entity's ability to continue as a going concern.

In the opinion of the directors the company is expected to remain a going concern for at least 12 months from the date of signing of these financial statements.

In arriving at this opinion, the directors have assumed that the current pandemic will continue indefinitely and have based their forecasts on the financial resources available to the company, its liabilities and when they fall due and on the levels of government support announced to date.

Balance Sheet - continued
31 July 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Miss C L Leavey - Director

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Laughing Gnome Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Laughing Gnome Ltd for the year ended 31 July 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Laughing Gnome Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Laughing Gnome Ltd and state those matters that we have agreed to state to the director of Laughing Gnome Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Laughing Gnome Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Laughing Gnome Ltd. You consider that Laughing Gnome Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Laughing Gnome Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.