

Registered number

09148495

AB Vehicle Logistics Ltd

Filleted Abridged Accounts

31 July 2020

**Aspect Accounting Ltd**  
**47 Knowsley Street**  
**Bury**

**Lancashire**  
**BL9 0ST**

**AB Vehicle Logistics Ltd****Registered number:** 09148495**Abridged Balance Sheet****as at 31 July 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	69,436	22,248
<b>Current assets</b>			
Stocks		19,046	-
Debtors		19,182	20,975
Cash at bank and in hand		20,107	14,506
		<u>58,335</u>	<u>35,481</u>
<b>Creditors: amounts falling due within one year</b>		<u>(37,951)</u>	<u>(26,048)</u>
<b>Net current assets</b>		20,384	9,433
<b>Total assets less current liabilities</b>		<u>89,820</u>	<u>31,681</u>
<b>Creditors: amounts falling due after more than one year</b>		(33,833)	-
<b>Provisions for liabilities</b>		(9,090)	(3,847)
<b>Net assets</b>		<u>46,897</u>	<u>27,834</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		46,797	27,734
<b>Shareholders' funds</b>		<u>46,897</u>	<u>27,834</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Mr A Barrett

Director

Approved by the board on 27 April 2021

**AB Vehicle Logistics Ltd**  
**Notes to the Abridged Accounts**  
**for the year ended 31 July 2020**

**1 Accounting policies**

***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
---------------------	----------------------

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an

obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

### **3 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 1 August 2019	49,698
Additions	70,332
At 31 July 2020	<u>120,030</u>
<b>Depreciation</b>	
At 1 August 2019	27,450
Charge for the year	23,144
At 31 July 2020	<u>50,594</u>
<b>Net book value</b>	
At 31 July 2020	<u>69,436</u>
At 31 July 2019	22,248

<b>4 Loans</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The following secured debts are included within creditors:		
Instalments falling due for payment after more than five years	<u>5,833</u>	<u>-</u>

### **5 Other information**

AB Vehicle Logistics Ltd is a private company limited by shares and incorporated in England. Its registered office is:

197 Rochdale Road East  
 Heywood  
 Lancashire  
 United Kingdom  
 OL10 1RL

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.