

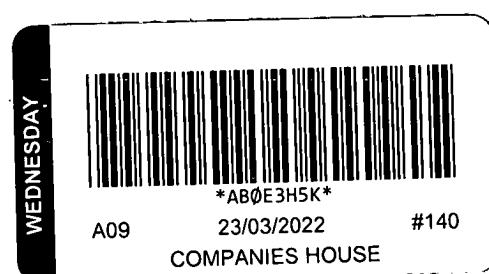
Registered number: 09147356

## **EUROCHANGE HOLDINGS LIMITED**

**UNAUDITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2021**



# **EUROCHANGE HOLDINGS LIMITED**

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## **EUROCHANGE HOLDINGS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	L Perrett C S Stewart
<b>Company secretary</b>	J A Maiden
<b>Registered number</b>	09147356
<b>Registered office</b>	Russell House Elvicta Business Park Crickhowell, Powys NP8 1DF

## **EUROCHANGE HOLDINGS LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2021**

The directors present their annual report and the unaudited financial statements of Eurochange Holdings Limited (the "Company") for the year ended 30 June 2021.

#### **Directors**

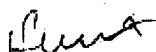
The directors who served during the year and up to the date of signing the financial statements, unless otherwise stated, were:

C E Evans (appointed 31 May 2021, resigned 30 November 2021)  
P D Mcnamara (resigned 20 September 2021)  
L Perrett (appointed 31 May 2021)  
G J Foley (resigned 31 May 2021)  
P Bowcock (appointed 1 October 2021, resigned 30 November 2021)  
C S Stewart (appointed 30 November 2021)

#### **Small companies exemption**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006. In addition, the Company has taken advantage of the exemption available and has not presented a Strategic Report.

This report was approved by the board and signed on its behalf by:



**L Perrett**  
Director

Date: 17 December 2021

## EUROCHANGE HOLDINGS LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

### BALANCE SHEET AS AT 30 JUNE 2021 REGISTERED NUMBER: 09147356

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	1	1
<b>Total assets less current liabilities</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
<b>Total shareholders' funds</b>		<u>1</u>	<u>1</u>

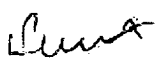
For the year ended 30 June 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 17 December 2021 and signed on its behalf by:



**L Perrett**  
Director

The notes on pages 4 to 5 form part of these financial statements.

## **EUROCHANGE HOLDINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

#### **1. General information**

Eurochange Holdings Limited (the "Company") is a private company limited by shares and is incorporated in the United Kingdom and domiciled in England and Wales. The address of its registered office is Russell House, Elvicta Business Park, Crickhowell, Powys, NP8 1DF.

The Company is a dormant holding company and has not traded in this or prior year.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional and presentational currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The following principal accounting policies have been applied consistently throughout the year:

##### **2.2 Financial reporting standard 102 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 'Statement of Financial Position' paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Corsair Mint III Limited as at 30 June 2021 and these financial statements may be obtained from c/o Buzzacott LLP, 130 Wood Street, London, EC2V 7DL.

##### **2.3 Investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

## EUROCHANGE HOLDINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### 3. Investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 July 2020	1
At 30 June 2021	<u>1</u>

#### Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Commercial Foreign Exchange Limited*	Russell House, Elvicta Business Park, Crickhowell, Powys, NP8 1DF	Other business support service activities	Ordinary	100%

\* Dormant

#### 4. Called up share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
1 (2020: 1) Ordinary share of £1 (2020: £1)	<u>1</u>	<u>1</u>

#### 5. Ultimate parent undertaking and controlling party

At 30 June 2021 the directors regard funds managed by Corsair Capital LLC as being the ultimate controlling party by virtue of their control of Corsair Mint III Limited. Notemachine Holdings Limited is considered to be the immediate parent company by virtue of its holdings of 100% of the issued ordinary share capital of the Company at 30 June 2021.

Corsair Mint III Limited is the parent of the largest group for which consolidated financial statements are prepared and in which the Company's results are consolidated. NM Money Holdings Limited is the parent of the smallest group for which consolidated financial statements are prepared and in which the Company's results are consolidated.

Copies of the consolidated financial statements of Corsair Mint III Limited may be obtained from the Company Secretary, Corsair Mint III Limited, c/o Buzzacott LLP, 130 Wood Street, London, EC2V 7DL.

Copies of the consolidated financial statements of NM Money Holdings Limited may be obtained from the Company Secretary, NM Money Holdings Limited, c/o Taylor Wessing, 5 New Street Square, London, EC4A 3TW.