

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 9 1 4 7 1 8 1

Company name in full A & N Consulting (UK) Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) ZAFAR

Surname IQBAL

3 Liquidator's address

Building name/number HUNTER HOUSE

Street 109 SNAKES LANE WEST

Post town WOODFORD

County/Region ESSEX

Postcode I G 8 0 D Y

Country ENGLAND

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
To date	^d 1	^d 5	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Chun

X

Signature date

^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **PAULA BATES**

Company name **COOPER YOUNG**

Address **HUNTER HOUSE**

109 SNAKES LANE WEST

Post town **WOODFORD**

County/Region **ESSEX**

Postcode **I G 8 0 D Y**

Country **ENGLAND**

DX

Telephone **02084980163**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



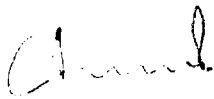
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

APPENDIX B**A & N CONSULTING (UK) LTD – IN CREDITORS' VOLUNTARY LIQUIDATION****RECEIPTS AND PAYMENTS ACCOUNT**

	Statement of affairs £	From 16/08/2018 To 15/08/2020 £	From 16/08/2020 To 15/08/2021 £	Total £
RECEIPTS				
Director's Loan Account		-	60,000.00	60,000.00
VAT Refund		1,000.00	-	1,000.00
TOTAL RECEIPTS		1,000.00	60,000.00	61,000.00
PAYMENTS				
Legal Fees		-	6,270.00	6,270.00
TOTAL PAYMENTS		-	6,270.00	6,270.00
BALANCE		1,000.00	53,730.00	54,730.00



Z Iqbal
Liquidator

A & N Consulting (UK) Ltd – In Creditors' Voluntary Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the twelve-month period ended 15 August 2021

KEY MESSAGES

Why have we sent you this report?

I am writing to update you on the progress of the liquidation since my last report to creditors and members. The report covers the twelve-month period since my last report.

A Receipts & Payments Account for the period from 16 August 2020 to 15 August 2021 and for the whole period 16 August 2018 to 15 August 2021 is attached as an Appendix to this report.

Further reports may be shared with you in due course. I anticipate our next report to the creditors will be at the end of the liquidation or in twelve months, whichever is earlier.

How much may the creditors receive?

As advised in last report, following my investigation, I highlighted a number of payments made to the company's former director. Following protracted correspondence and the involvement of my solicitor, the director finally agreed to pay £70,000 by instalments. After taking into account the liquidation costs and expenses, I anticipate there will be small dividend due to unsecured creditors.

What are our next steps?

I anticipate to distribute the dividends shortly. In addition, I need to submit final tax returns and deal with such matters before I can formally close my file. I anticipate this may take a further 3-6 months before I can close the case and file my final return.

What do you need to do?

The report is for information purposes only and you do not need to do anything.

STATUTORY INFORMATION

Company name:	A & N Consulting (UK) Ltd
Registered office:	Hunter House, 109 Snakes Lane West Woodford Green Essex IG8 0DY
Former registered office:	48 The Queens Drive, Rickmansworth WD3 8LT
Registered number:	09147181
Liquidator's name:	Zafar Iqbal
Liquidator's address:	Hunter House, 109 Snakes Lane West Woodford Green Essex IG8 0DY
Liquidator's date of appointment:	16 August 2018

LIQUIDATORS ACTIONS SINCE APPOINTMENT

I was appointed liquidator to the Company on 16 August 2018. Since my last progress report, I have carried out the necessary work in order to progress the case.

In addition, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no direct financial benefit for the creditors. A description of the routine work undertaken since my appointment as liquidator is contained within Appendix A to this report.

RECEIPTS & PAYMENTS ACCOUNT

Enclosed is a copy of my Receipts & Payments Account for the period 16 August 2020 to 15 August 2021 and for the whole period 16 August 2018 to 15 August 2021.

REALISATION OF ASSETS

Since my last report, I have received £60,000 from the director on account of his director's loan account. The remaining £10,000 has been received since 15 August 2021.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets at the date of appointment.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the floating charge holder and post any costs of realisation) should be ring-fenced for distribution to unsecured creditors. Given there are no creditors secured by a floating charge, the prescribed provisions do not apply.

Preferential Creditors

I am not aware of any preferential creditors in the proceedings.

Crown Creditors

The Statement of Affairs included £20,375.00 owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of £49,165.93 has been received and admitted in the insolvency.

Non-preferential unsecured Creditors

The Statement of Affairs included two non-preferential unsecured creditors with an estimated total liability of £16,000.00. I have received claims from both creditors totalling £17,319.35. No further creditors have come to light.

DIVIDEND PROSPECTS

As noted above, I have received the remaining balance due from the Director since the end of the period and I anticipate a small distribution to unsecured creditors to be made shortly.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As advised in my last report, I highlighted a number of payments made to the company's former director and asked for an explanation. Following protracted correspondence and negotiations, the director finally made an offer to pay £70,000 as full and final settlement on account of his loan account. Keeping in mind the interest of the creditors and the fact that the director does not own any property, the offer was accepted.

REPORT TO THE SECRETARY OF STATE

My investigation into the affairs of the Company was also used to when carrying out my statutory duty in completing a report under Section 7 of the Company Directors Disqualification Act 1986 (CDDA) on the conduct of the Directors.

The report needs to be submitted within three months of my appointment as Liquidator and details matters which have to come to my attention which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I can confirm that my report has been submitted. As the report is confidential, I will to be able to disclose the contents.

LIQUIDATOR'S REMUNERATION

Liquidator's Fees

My remuneration was initially approved by the creditors on 10 September 2018 on a fixed fee of £4,000 and 15% of realisation of assets. To date, I have not drawn any remuneration. In October 2020, having reviewed my files and the considerable additional work that was carried out by team and I in order to recover monies from the Director, I wrote to the creditors for an increase in my fixed fee by £32,500 and the percentage of realisations by 10%. The basis of my fee increase was approved by the creditors on 30 October 2020.

As at 15 August 2021, under the revised fee basis I would be entitled to draw fees of £54,250.00 plus VAT. I have not drawn any fees to date.

Details of my firms practice fee recovery policy can be obtained from www.cyca.co.uk/insolvencyguides/. I have no business or personal relationships with the parties who approve my fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Liquidator's Expenses

I have incurred the following category 1 expenses since my appointment as liquidator.

Type	Paid £	Incurred but Not Paid £
Specific Bond	-	444.00
Statutory Advertising	-	282.12
Total	-	726.12

Professional advisors

During the administration of this case, I have used the following professional advisor.

Name of firm	Service Provided	Basis of Fees	Paid £	Incurred but not Paid £
Cooper Burnett LLP	Legal	Time Costs	6,270.00	-
Total			6,270.00	-

CooperBurnett LLP, solicitors, have assisted the Liquidator to recover the balance on director's loan account. The choice of the legal advisors was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Details of subcontracted work

No work which our staff would normally do has been subcontracted during the periods of this report and we do not anticipate such requirement in the future.

Payments to associates

We have not made any payments to associates during the period covered by this report.

WHAT STILL REMAINS OUTSTANDING

As noted previous, there remain a number of tasks that we need to complete before I conclude the Liquidation. These include:

- distributing a final dividend to unsecured creditors; and
- completing the necessary ongoing statutory tasks and other matters in the wind-down of the Company's affairs.

I estimate it may be a further 3-6 months before the case can be formally closed.

CREDITORS' RIGHT

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version.

Copies of any previous correspondence or reports, where applicable can be requested from my office and we will arrange for further copies to be sent you.

ETHICAL GUIDELINES

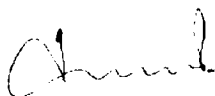
As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. I can confirm that I have not identified any threats to the ethical fundamental principles in respect of this case.

To comply with the Provision of Services Regulations, some general information about Cooper Young, including about our complaints policy and Professional Indemnity Insurance, can be found in the attached summary sheet.

PRIVACY POLICY

Cooper Young uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Cooper Young uses your personal information on our website at <http://www.cyca.co.uk/guides/>.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Paula Bates by email at paula@cyca.co.uk or by phone on 020 8498 0163.

A handwritten signature in black ink, appearing to read 'Z. Iqbal', with a stylized flourish at the end.

Z. Iqbal FCA, FABRP
Liquidator

APPENDIX A

OUR WORK DURING THE PERIOD

Whilst the list below is not exhaustive, it provides more detail on the key areas of work:

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Review of physical and electronic files.
- Review a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing VAT returns.
- Dealing with other tax matters.

Investigation

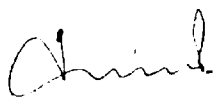
- Dealing with solicitors and the director regarding repayment.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

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