

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



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A25

07/09/2020

#305

COMPANIES HOUSE

1

Company details

Company number 09147181
Company name in full A&N Consulting (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) Zafar
Surname Iqbal

3

Liquidator's address

Building name/number Hunter House
Street 109 Snakes Lane West
Post town Woodford Green
County/Region Essex
Postcode IG8 0DY
Country

4

Liquidator's name

Full forename(s)
Surname

Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	1	6	m	0	8	y	2	0	1	9
To date	d	1	5	m	0	8	y	2	0	2	0

7 Progress report

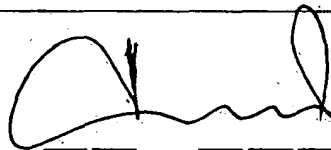
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	0	3	m	0	9	y	2	0	2	0
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Paula Bates

Company name Cooper Young

Address Hunter House

109 Snakes Lane West

Post town Woodford Green

County/Region

Postcode

E s s e x , I

Country

DX

Telephone

020 8498 0163

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A&N Consulting (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 16/08/2019 To 15/08/2020 £	From 16/08/2018 To 15/08/2020 £
17,920.00	ASSET REALISATIONS	
	Book Debts	NIL
	VAT Refund	NIL
		1,000.00
		NIL
		1,000.00
(15,000.00)	UNSECURED CREDITORS	
(1,000.00)	Banks/Institutions	NIL
(19,375.00)	HMRC - Corporation Tax	NIL
(1,000.00)	HMRC - VAT	NIL
	Trade & Expense Creditors	NIL
		NIL
		NIL
(100.00)	DISTRIBUTIONS	
	Ordinary Shareholders	NIL
		NIL
(18,555.00)		NIL
	REPRESENTED BY	1,000.00
	Bank 1 Current	1,000.00

Zafar Iqbal
Liquidator

**A & N Consulting (UK) Ltd – In Creditors' Voluntary
Liquidation**

**LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND
MEMBERS**

For the twelve-month period ended 15 August 2020

KEY MESSAGES

Why have we sent you this report?

I am writing to update you on the progress of the liquidation since my last report to creditors and members. The report covers the twelve-month period since my last report.

A Receipts & Payments Account for the period from 16 August 2019 to 15 August 2020 and for the whole period 16 August 2018 to 15 August 2020 is attached as an Appendix to this report.

Further reports may be shared with you in due course. I anticipate our next report to the creditors will be at the end of the liquidation or in twelve months, whichever is earlier.

How much may the creditors receive?

As advised in last report, following my investigation, I highlighted a number of payments made to the company's former director. It appears more than likely that I will recover some monies from the director. However, the payment of any dividend to the unsecured creditors depends upon this recovery and therefore the quantum and timing of payment is currently difficult to estimate.

What do you need to do?

The report is for information purposes only and you do not need to do anything.

STATUTORY INFORMATION

Company name: A & N Consulting (UK) Ltd

Registered office: Hunter House,
109 Snakes Lane West
Woodford Green
Essex
IG8 0DY

Former registered office: 48 The Queens Drive, Rickmansworth WD3 8LT

Registered number: 09147181

Liquidator's name: Zafar Iqbal

Liquidator's address: Hunter House,
109 Snakes Lane West
Woodford Green
Essex
IG8 0DY

Liquidator's date of appointment: 16 August 2018

LIQUIDATORS ACTIONS SINCE APPOINTMENT

I was appointed liquidator to the Company on 16 August 2018. Since my last progress report, I have carried out the necessary work in order to progress the case.

In addition, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no direct financial benefit for the creditors. A description of the routine work undertaken since my appointment as liquidator is contained within Appendix A to this report.

RECEIPTS & PAYMENTS ACCOUNT

Enclosed is a copy of my Receipts & Payments Account for the period 16 August 2019 to 15 August 2020 and for the whole period 16 August 2018 to 15 August 2020.

REALISATION OF ASSETS

I have not realised any assets during the period under reporting.

Following my appointment, I have investigated the books and records of the Company. It appears that the trade debtors listed on the Statement of Affairs and confirmed by the Director to be outstanding realisable were actually paid in full by the debtors pre-appointment. No realisations are therefore expected in this regard.

My investigation into the affairs of the Company, has however highlighted substantial amounts of money drawn by the Director for which I have not yet been provided with any reasonable explanation. Whilst my work in this regard remains ongoing, I am pursuing the Director for the amounts drawn and am hopeful that I will recover some monies on behalf of the creditors.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets at the date of appointment.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the floating charge holder and post any costs of realisation) should be ring-fenced for distribution to unsecured creditors. Given there are no creditors secured by a floating charge, the prescribed provisions do not apply.

Preferential Creditors

I am not aware of any preferential creditors in the proceedings.

Crown Creditors

The statement of affairs included £20,375.00 owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of £49,165.93 has been received and admitted in the insolvency.

Non-preferential unsecured Creditors

The Statement of Affairs included two non-preferential unsecured creditors with an estimated total liability of £16,000.00. I have received claims from both creditors totalling £17,319.35. No further creditors have come to light.

DIVIDEND PROSPECTS

It appears that there will be a distribution to unsecured creditors. However, the size and timing of such

distribution remains uncertain as it depends upon the recovery made from the ex-director.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As advised in my last report, I highlighted a number of payments made to the company's former director and asked for an explanation. In the absence of any reply, I instructed my solicitor to commence the recovery action. It appears that with the intervention of company's former accountant, the director is in a position to make an offer shortly.

REPORT TO THE SECRETARY OF STATE

My investigation into the affairs of the Company was also used to when carrying out my statutory duty in completing a report under Section 7 of the Company Directors Disqualification Act 1986 (CDDA) on the conduct of the Directors.

The report needs to be submitted within three months of my appointment as Liquidator and details matters which have to come to my attention which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I can confirm that my report has been submitted. As the report is confidential, I will not be able to disclose the contents.

LIQUIDATOR'S REMUNERATION

Liquidator's Fees

My remuneration was approved by the creditors on 10 September 2018 on a fixed fee of £4,000 and 15% of realisation of assets. To date, I have not drawn any remuneration.

I also set out further details regarding our fees, charge out rates and disbursements in the Appendix to this report.

Liquidator's Expenses

I have incurred the following category 1 expenses since my appointment as liquidator.

Type	Paid £	Incurred but Not Paid £
Specific Bond	-	100.00
Statutory Advertising	-	282.12
Total	-	382.12

Professional advisors

During the administration of this case, I have used the following professional advisor.

Name of firm	Service Provided	Basis of Fees	Paid £	Incurred but not Paid £
Cooper Burnett LLP	Legal	Time Costs	-	1,800.00
Total			-	1,800.00

CooperBurnett LLP, solicitors, are assisting the Liquidator to recover the balance on director's loan account. The choice of the legal advisors was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

Details of subcontracted work

No work which our staff would normally do has been subcontracted during the periods of this report and we do not anticipate such requirement in the future.

Payments to associates

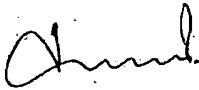
We have not made any payments to associates during the period covered by this report.

Creditors' right

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes, and in this case please refer to the April 2017 version.



Z. Iqbal FCA, FABRP
Liquidator

APPENDIX A

OUR WORK DURING THE PERIOD

Whilst the list below is not exhaustive, it provides more detail on the key areas of work:

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening a decision procedure to seek a decision from creditors to approve the officeholders' remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Investigation

- Conducting meeting with the Director to understand the reasons for failure
- Invited creditors to bring to my attention any particular matters which they considered required investigation.
- Comparing the Statement of Affairs with the last accounts in order to ascertain whether all significant fixed asset and current assets could be identified and material movements in the fixed asset and current assets could be properly explained.
- Conducted a review of the bank statements and establishing that director has withdrawn certain funds out of the company.
- Instructing and dealing with solicitors to pursue recovery against the director.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

APPENDIX B

RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 16/08/2018 To 15/08/2019 £	From 16/08/2019 To 15/08/2020 £	Total £
RECEIPTS				
Debtors	17,920.00	-	-	-
VAT		1,000.00	-	1,000.00
TOTAL RECEIPTS		1,000.00	-	1,000.00
PAYMENTS				
TOTAL PAYMENTS		-	-	-
BALANCE		1,000.00	-	1,000.00

The balance of funds is held in an interest bearing estate account.

Zafar Iqbal
Liquidator

APPENDIX C

COOPER YOUNG CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF PROFESSIONAL ADVISORS AND THE RECHARGE OF DISBURSEMENTS

Charge out Rates

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates applicable to this appointment exclusive of VAT, are as follows:

	From 1 July 2020 £ per hour
Partners / Office Holders	375 - 405
Senior Managers	300 - 350
Managers	280 - 310
Other senior professionals	175 - 205
Assistants & other support staff	95 - 135

Our rates have not changed since 1 July 2019.

We take an objective and practical approach to each assignment which includes active Partner involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is charged. Details of any subcontractor(s) used are given in the reports. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in actual time with supporting narrative to explain the work undertaken.

Professional Advisors

Details of any professional advisor(s) used are given in the reports that will be provided to you. Unless otherwise indicated the fee arrangement for each will be based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements.

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as case advertising, external storage, postage, bonding and other insurance premiums and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

Category 2 disbursements are as a general rule incurred by the firm and recharged to the estate; they are not attributed to the estate by a third-party invoice and/or they may include a profit element. Where appropriate, the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9") are charged to the estate:

Photocopying/Printing	5p per sheet
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APPENDIX D

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR COOPER YOUNG

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Zafar Iqbal is licensed as an insolvency practitioner in the UK.

Zain Iqbal is licensed as an insolvency practitioner, only in relation to companies in the UK.

They are both licensed as insolvency practitioners by the Institute of Chartered Accountants in England & Wales ("ICAEW").

Rules Governing Actions

All insolvency practitioners are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of ICAEW can be found at <http://www.icaew.com/en/members/regulations-standards-and-guidance/insolvency/insolvency-regulations-and-guidance>.

In addition, insolvency practitioners are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All insolvency practitioners are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.icaew.com/en/technical/insolvency/insolvency-regulations-and-standards>.

Complaints

At Cooper Young we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the insolvency practitioner acting as office holder.

If you consider that the insolvency practitioner has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer Manish Sangani, Cooper Young, Hunter House, 109 Snakes Lane West, Woodford Green IG8 0DY. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gov.uk; or you may phone

0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Cooper Young's Professional Indemnity Insurance is provided by QBE UK Limited, Marsh Commercial, John Eccles House, Robert Robinson Avenue, Oxford, OX4 4GP, Telephone: 01993 885470. The Limit of Indemnity is £2,200,000 any one claim. This professional indemnity insurance provides worldwide coverage excluding professional business carried out from an office in the United States of America or Canada, and any action for a claim brought in any court in the United States of America or Canada.

VAT

Cooper Young is registered for VAT under registration no. 206 8665 92.

Bribery Act 2010

Cooper Young is committed to applying the highest standards of ethical conduct and integrity in its business activities. Every employee and individual acting on Cooper Young's behalf is responsible for maintaining our reputation and for conducting Company business honestly and professionally.

Cooper Young take a zero-tolerance approach to bribery and corruption and are committed to acting professionally, fairly and with integrity in all our business dealings and relationships wherever we operate.

Cooper Young requires all those who are associated with it to observe the highest standards of impartiality, integrity and objectivity.

Cooper Young prohibits anyone acting on its behalf from:

- bribing another person. A bribe includes the offering, promising or giving of any financial or other type of advantage;
- accepting a bribe. This includes requesting, agreeing to receive or accepting any financial, or another kind of advantage;
- bribing a foreign public official; and
- condoning the offering or acceptance of bribes.

Cooper Young will:

- avoid doing business with others who do not accept our values and who may harm our reputation;
- maintain processes, procedures and records that limit the risk of direct or indirect bribery;
- promote awareness of this policy amongst its staff, those acting on its behalf and entities with which it has any commercial dealings;
- investigate all instances of alleged bribery, and will assist the police, and other authorities when appropriate, in any resultant prosecutions. In addition, disciplinary action will be considered against individual members of staff;
- review this policy regularly and update it when necessary.