

Registered Number 09146639

GOODFLEX (HOLDINGS) LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Tangible assets	2	103,416
Investments	3	50,000
		<u>153,416</u>
Current assets		
Debtors		495
Investments		425,000
Cash at bank and in hand		416,597
		<u>842,092</u>
Creditors: amounts falling due within one year		(2,595)
Net current assets (liabilities)		<u>839,497</u>
Total assets less current liabilities		<u>992,913</u>
Total net assets (liabilities)		<u>992,913</u>
Capital and reserves		
Called up share capital	4	50,000
Profit and loss account		942,913
Shareholders' funds		<u>992,913</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2016

And signed on their behalf by:

M F DUFTY, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, in that, no depreciation is provided in respect of the investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve, unless a deficit below original or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption, but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Valuation information and policy

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Current asset investments are included at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
Additions	103,416
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>103,416</u>
Depreciation	
Charge for the year	-
On disposals	-
At 31 August 2015	<u>-</u>
Net book values	
At 31 August 2015	<u><u>103,416</u></u>

3 Fixed assets Investments

Shares in group undertakings - cost and net book value £50,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
25,000 Ordinary shares of £1 each	25,000
25,000 A Ordinary shares of £1 each	25,000

During the period, 25,000 Ordinary shares having an aggregate nominal value of £25,000 were allotted for an aggregate consideration of £25,000. These were subscribers' shares.

During the period, 25,000 Ordinary A shares having an aggregate nominal value of £25,000 were allotted for an aggregate consideration of £25,000. These were subscribers' shares.

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