

**INSPIRED FREEDOM LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**INSPIRED FREEDOM LTD**  
**UNAUDITED ACCOUNTS**  
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**INSPIRED FREEDOM LTD  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

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<b>Director</b>	G Both
<b>Company Number</b>	09145885 (England and Wales)
<b>Registered Office</b>	Kemp House 160 City Road London EC1V 2NX United Kingdom
<b>Accountants</b>	Svetlana Makusheva 81 Kimberley Gardens, London N4 1LD

**INSPIRED FREEDOM LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	32
<b>Current assets</b>			
Debtors	5	14,000	6,845
Cash at bank and in hand		5,684	2,538
		<u>19,684</u>	<u>9,383</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(19,815)	(11,603)
<b>Net current liabilities</b>		<u>(131)</u>	<u>(2,220)</u>
<b>Net liabilities</b>		(131)	(2,188)
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(132)	(2,189)
<b>Shareholders' funds</b>		<u>(131)</u>	<u>(2,188)</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 March 2021 and were signed on its behalf by

G Both  
Director

Company Registration No. 09145885

**INSPIRED FREEDOM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**1 Statutory information**

Inspired Freedom Ltd is a private company, limited by shares, registered in England and Wales, registration number 09145885. The registered office is Kemp House, 160 City Road, London, EC1V 2NX, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Going concern***

The balance sheet shows a deficit of £131 (2019: £2,188). The director, by taking account of all relevant information currently available, considers that the company will be able to meet all debts as they fall due. The director has indicated his willingness to support the company for the foreseeable future. Under these circumstances, the director is of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      33.33% straight line

**4 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 August 2019	108
At 31 July 2020	108
<b>Depreciation</b>	
At 1 August 2019	76
Charge for the year	32
At 31 July 2020	108
<b>Net book value</b>	
At 31 July 2020	-
At 31 July 2019	32

**INSPIRED FREEDOM LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
Trade debtors	1,500	6,845
Other debtors	12,500	-
<b>Total debtors less than one year</b>	<b>14,000</b>	<b>6,845</b>
<b>Total debtors</b>	<b>14,000</b>	<b>6,845</b>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	18,010	2,028
Taxes and social security	1,780	4,312
Loans from directors	25	5,263
	19,815	11,603
<b>7 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £0.01 each	1	1
<b>8 Transactions with related parties</b>		
Loans to the value of £12,500 were given to Elemental Edge Ltd, a company in which G Both is a director.		
<b>9 Average number of employees</b>		
During the year the average number of employees was 1 (2019: 1).		

