

Air Concept Refrigeration Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
Newbury
Berkshire
RG14 5TN

Air Concept Refrigeration Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Air Concept Refrigeration Ltd
for the Year Ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Air Concept Refrigeration Ltd for the year ended 31 July 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Air Concept Refrigeration Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Air Concept Refrigeration Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Air Concept Refrigeration Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Air Concept Refrigeration Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Air Concept Refrigeration Ltd. You consider that Air Concept Refrigeration Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Air Concept Refrigeration Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Opus Accounting Limited
2b The Votec Centre
Hambridge Lane
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Berkshire
RG14 5TN
28 September 2016

Air Concept Refrigeration Ltd
(Registration number: 09145628)
Abbreviated Balance Sheet at 31 July 2016

	Note	31 July 2016 £	31 July 2015 £
Fixed assets			
Tangible fixed assets		25,920	20,038
Current assets			
Stocks		250	-
Debtors		225,941	164,888
Cash at bank and in hand		132,530	103,328
		358,721	268,216
Creditors: Amounts falling due within one year		(180,131)	(173,272)
Net current assets		178,590	94,944
Net assets		204,510	114,982
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		204,410	114,882
Shareholders' funds		204,510	114,982

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 September 2016

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Mr Jason Robert Thomas
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Air Concept Refrigeration Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on straight line basis
Motor vehicles	25% on straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Air Concept Refrigeration Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2015	23,971	23,971
Additions	23,988	23,988
Disposals	(15,865)	(15,865)
At 31 July 2016	<u>32,094</u>	<u>32,094</u>
Depreciation		
At 1 August 2015	3,933	3,933
Charge for the year	5,460	5,460
Eliminated on disposals	(3,219)	(3,219)
At 31 July 2016	<u>6,174</u>	<u>6,174</u>
Net book value		
At 31 July 2016	<u>25,920</u>	<u>25,920</u>
At 31 July 2015	<u>20,038</u>	<u>20,038</u>

3 Share capital

Allotted, called up and fully paid shares

	31 July 2016		31 July 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.