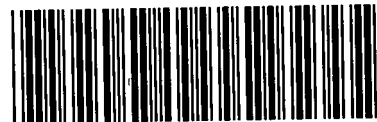


ASHFIELD SHEET METAL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ASHFIELD SHEET METAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

Mrs S Hall
Mr S Hall

REGISTERED OFFICE:

Ashfield Hall
Dolphin Lane
Thorpe
Wakefield
West Yorkshire
WF3 3DB

REGISTERED NUMBER:

09144544 (England and Wales)

ACCOUNTANTS:

Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

ASHFIELD SHEET METAL LIMITED (REGISTERED NUMBER: 09144544)

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	39,098	48,307
CURRENT ASSETS			
Stocks		3,800	3,850
Debtors		59,923	69,460
Cash at bank and in hand		24,503	34,448
		<u>88,226</u>	<u>107,758</u>
CREDITORS			
Amounts falling due within one year		<u>108,841</u>	<u>113,177</u>
NET CURRENT LIABILITIES		<u>(20,615)</u>	<u>(5,419)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,483</u>	<u>42,888</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>18,383</u>	<u>42,788</u>
SHAREHOLDERS' FUNDS		<u>18,483</u>	<u>42,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

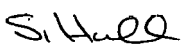
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2017 and were signed on its behalf by:


Mr S Hall - Director


Mrs S Hall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2015 and 31 July 2016	2,500	6,170	10,737
DEPRECIATION			
At 1 August 2015	-	-	1,611
Charge for year	-	-	1,368
At 31 July 2016	-	-	2,979
NET BOOK VALUE			
At 31 July 2016	2,500	6,170	7,758
At 31 July 2015	2,500	6,170	9,126

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2015 and 31 July 2016	39,549	1,273	60,229
DEPRECIATION			
At 1 August 2015	9,887	424	11,922
Charge for year	7,416	425	9,209
At 31 July 2016	17,303	849	21,131
NET BOOK VALUE			
At 31 July 2016	22,246	424	39,098
At 31 July 2015	29,662	849	48,307

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
75	Ordinary A	1	75	75
25	Ordinary B	1	25	25
			100	100

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 July 2016 and the period ended 31 July 2015:

	2016 £	2015 £
Mrs S Hall and Mr S Hall		
Balance outstanding at start of year	41,931	-
Amounts advanced	22,403	89,878
Amounts repaid	(46,424)	(47,947)
Balance outstanding at end of year	17,910	41,931