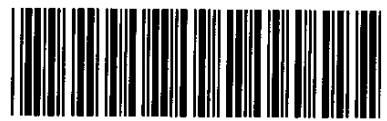


Company Registration No. 09144214 (England and Wales)

THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
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**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
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**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION**

AS AT 31 JULY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		3,499		3,632
Current assets					
Stocks		3,716		2,300	
Debtors	4	1,155		398	
Cash at bank and in hand		18,317		20,774	
		<u>23,188</u>		<u>23,472</u>	
Creditors: amounts falling due within one year	5	<u>(26,687)</u>		<u>(27,104)</u>	
Net current liabilities			(3,499)		(3,632)
Total assets less current liabilities			<u>-</u>		<u>-</u>
			<u><u>-</u></u>		<u><u>-</u></u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

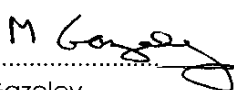
For the financial year ended 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 18th March 2019 and are signed on its behalf by:


M Gazeley
Director


L Keane
Director

Company Registration No. 09144214

THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1 Accounting policies

Company information

The Flitwick Sports Community Interest Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Flitwick Community Football Centre, Ampthill Road, Flitwick, Bedford, MK45 1BA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company is not VAT registered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2018**

1 Accounting policies

(Continued)

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price, after making due allowance for obsolete and slow moving items.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2018**

1 Accounting policies

(Continued)

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 13 (2017 - 11).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 August 2017	6,484
Additions	1,029
	<hr/>
At 31 July 2018	7,513
	<hr/>
Depreciation and impairment	
At 1 August 2017	2,852
Depreciation charged in the year	1,162
	<hr/>
At 31 July 2018	4,014
	<hr/>
Carrying amount	
At 31 July 2018	3,499
	<hr/> <hr/>
At 31 July 2017	3,632
	<hr/> <hr/>

**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 JULY 2018

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Service charges due	943	398
Other debtors	212	-
	<u>1,155</u>	<u>398</u>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Other taxation and social security	466	95
Other creditors	26,221	27,009
	<u>26,687</u>	<u>27,104</u>

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

7 Related party transactions

The company was under the control of the members throughout the current and previous year. During the year, Flitwick Together CIO, a charity in which the directors are also members, invoiced The Flitwick Sports CIC £0 for management fees (2017: £7,395) and Flitwick Sports CIC invoiced Flitwick Together CIO £2,625 for the kitchen refit. As at 31 July 2018, the company owed £19,769 to Flitwick Together CIO.

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

**THE FLITWICK SPORTS COMMUNITY
INTEREST COMPANY**

Company Number

09144214

Year Ending

2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Core activities are focussed around continued maintenance of and investment in the Football Centre and the Football Pitches.

Core to this has been the expansion in car parking spaces, by creating additional permanent parking spaces, firstly to the north of the main centre building, and secondly by extending the existing car parking area in front of the building. This has more than doubled our car parking capacity to nearly 90 cars, from a previous capacity of around 35.

We have continued with the substantial routine maintenance programme for the community football pitches, and also improved our operations by further-enhanced our internal and external storage facilities, upgrading aspects of our Kitchen area, and upgrading some furniture and equipment within the office.

A number of lower-value activities that have enhanced the look and feel of facility users have also taken place, such as redecoration of community room, replacing furniture (ongoing), and upgrading our POS set up to allow for card payments.

Plans are in place to build a patio seating area directly outside the community use building in the coming months, which will both improve user experience and also potentially increase event hires by improving our offering. We also intend to further upgrade some of our current 'non-football' space by levelling it and making it usable for football training, and also intend to continue with plans to install security fencing to protect the pitches from unwanted visitors.

2018/19 has been a year of further recruitment (currently in the process of appointing 2 new directors) and retention of key centre personnel as well as, training of existing personnel, and enhancements to our maintenance activities.

The facility has hosted a large number of football matches to both stakeholder clubs and also the local football association to good effect.

It also continues to serve a wide range of interest groups including, cheerleaders, toddler and childrens groups, Flitwick Flyers, weight loss groups and many others besides. The local council and the NHS are also regular midweek users of our facilities for training events, and we have also successfully hosted a number of club and private events, as well as large number of games during the World cup last summer.

Feedback received from a wide variety of centre users continues to support our view that the centre is delivering on its obligations to provide a sustainable facility for wider community benefit.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Stakeholders for Flitwick Sports (FS) are as follows:

- *Flitwick Together (FT) Trustees – Oversight of FS activities at strategic level*
- *Flitwick Eagles Football Club Members (FEFC) - tenant*
- *Flitwick Town Football Club Members (FTFC) - tenant*
- *Central Bedfordshire Council (CBC) – co-funded centre build, centre Landlord.*
- *Football Foundation (FF) – co-funded centre build.*

Members of FEFC and FTFC comprise the FS Centre Management Committee (CMC) and are actively involved in the management and operations of Flitwick Sports – attend CMC meetings and contribute managerially and operationally to a high level. The FS CMC also actively encourages feedback and input from other FEFC and FTFC members on their views of and suggestions for the Football Centre.

FS Directors attend FT Trustees meetings to provide updates and also hear views from the Trustees on the way that the centre is managed and areas of strength and improvement etc. FS Governance also requires FT approval of any capital spend.

FS CMC members and FT Trustees regularly meet informally to discuss centre operations and management, and ensure that both organisations are delivering as required.

CBC representatives FS meetings although typically use FT Trustees meetings as a more appropriate forum for collective consultation due to wider representation. CBC representatives are also actively engaged both with regard to planning, grant application and general centre maintenance matters by FS CMC members.

FF updated annually on centre activities in line with lease requirements by FT.

The views of all stakeholders are taken into account by FS Directors and CMC members in their planning and execution of activities that support the Football Centre.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

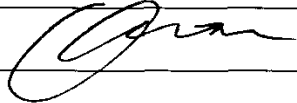
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25.03.19

Office held : Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Liam Keane
Flitwick Football Centre, Ampthill Rd
Flitwick, Bedford MK45 1BA, UK
Tel 01525 718978

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)