

100062 / 215

COMPANY REGISTRATION NUMBER: 09144214

**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY**

**Company Limited by Guarantee**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 JULY 2017**

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**THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

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# THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL POSITION

31 JULY 2017

	Note	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	6	3,632	3,252
<b>CURRENT ASSETS</b>			
Stocks		2,300	2,300
Debtors	7	398	2,233
Cash at bank and in hand		20,774	16,551
		<b>23,472</b>	21,084
<b>CREDITORS: amounts falling due within one year</b>	8	<b>27,104</b>	24,336
<b>NET CURRENT LIABILITIES</b>		<b>(3,632)</b>	(3,252)
<b>NET LIABILITIES</b>		<b>-</b>	-

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 April 2018, and are signed on behalf of the board by:



M R Gazeley  
Director



L Keane  
Director

Company registration number: 09144214

The notes on pages 2 to 5 form part of these financial statements.

# THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

#### 1. GENERAL INFORMATION

The company is a private company limited by guarantee, registered in United Kingdom. The address of the registered office is Flitwick Community Football Centre, Ampthill Road, Flitwick, Bedford, MK45 1BA.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 August 2015. No transitional adjustments were required in equity or profit or loss for the year.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% reducing balance
Equipment	- 25% reducing balance

# **THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 JULY 2017**

#### **3. ACCOUNTING POLICIES** *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price, after making due allowance for obsolete and slow moving items.

#### **4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

#### **5. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 11 (2016: 8).

# THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2017

#### 6. TANGIBLE ASSETS

	Total £
<b>Cost</b>	
At 1 August 2016	5,225
Additions	1,259
<b>At 31 July 2017</b>	<b>6,484</b>
<b>Depreciation</b>	
At 1 August 2016	1,973
Charge for the year	879
<b>At 31 July 2017</b>	<b>2,852</b>
<b>Carrying amount</b>	
<b>At 31 July 2017</b>	<b>3,632</b>
At 31 July 2016	3,252

#### 7. DEBTORS

	2017 £	2016 £
Trade debtors	398	2,233

#### 8. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	95	133
Other creditors	27,009	24,203
	<b>27,104</b>	<b>24,336</b>

# **THE FLITWICK SPORTS COMMUNITY INTEREST COMPANY**

## **COMPANY LIMITED BY GUARANTEE**

### **NOTES TO THE FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 JULY 2017**

#### **9. RELATED PARTY TRANSACTIONS**

The company was under the control of the members throughout the current and previous year.

During the year, Flitwick Together CIO, a charity in which the directors are also members, invoiced The Flitwick Sports Community Interest Company £10,929 for management fees. As at 31 July 2017, the company owed £25,929 to Flitwick Together CIO.

100062 / £15

# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

Company Name in  
full

**THE FLITWICK SPORTS COMMUNITY  
INTEREST COMPANY**

Company Number

**09144214**

Year Ending

**2018**



This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

*Core activities are focussed around continued maintenance of and investment in the Football Centre, namely substantial routine maintenance of the community football pitches and minor enhancements to the community building and surroundings.*

*Explored a range of capital projects for 2017/18 and beyond that will further enhance the facility offering, including permanent car parking, enhanced storage facilities, new fencing and upgraded internal refreshment facilities. Also invested time and money in developing the existing temporary car park.*

*Also have a number of lower-value activities now planned for 2016 that will enhance look and feel of facility users, such as redecoration of community room and replacement furniture.*

*2017/18 has been a year of further consolidation, with extensive efforts being put into recruitment and retention of key centre personnel following more departures, as well as, training of existing personnel, and enhancements to our maintenance activities.*

*The facility has hosted a large number of football matches to both stakeholder clubs and also the local football association to good effect. It has also served a wide range of interest groups (cheerleaders, childrens groups, Flitwick Flyers, weight loss groups etc) and has successfully hosted a number of club and private events.*

*Feedback received from a wide variety of different centre users supports our view that the centre is delivering on its obligations to provide a sustainable facility for wider community benefit.*

**(Please continue on separate continuation sheet if necessary.)**

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Stakeholders for Flitwick Sports (FS) are as follows:

- Flitwick Together (FT) Trustees – Oversight of FS activities at strategic level
- Flitwick Eagles Football Club Members (FEFC) - tenant
- Flitwick Town Football Club Members (FTFC) - tenant
- Central Bedfordshire Council (CBC) – co-funded centre build, centre Landlord.
- Football Foundation (FF) – co-funded centre build.

Members of FEFC and FTFC comprise the FS Centre Management Committee (CMC) and are actively involved in the management and operations of Flitwick Sports – attend CMC meetings and contribute managerially and operationally to a high level. The FS CMC also actively encourages feedback and input from other FEFC and FTFC members on their views of and suggestions for the Football Centre.

FS Directors attend FT Trustees meetings to provide updates and also hear views from the Trustees on the way that the centre is managed and areas of strength and improvement etc. FS Governance also requires FT approval of any capital spend.

FS CMC members and FT Trustees regularly meet informally to discuss centre operations and management, and ensure that both organisations are delivering as required.

CBC representatives FS meetings although typically use FT Trustees meetings as a more appropriate forum for collective consultation due to wider representation. CBC representatives are also actively engaged both with regard to planning, grant application and general centre maintenance matters by FS CMC members.

FF updated annually on centre activities in line with lease requirements by FT.

The views of all stakeholders are taken into account by FS Directors and CMC members in their planning and execution of activities that support the Football Centre.

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

**No remuneration was received.**

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

**No transfer of assets other than for full consideration has been made**

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28<sup>th</sup> Apr 2018

Office held : Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Liam Keane
Flitwick Football Centre, Ampthill Rd
Flitwick, Bedford MK45 1BA, UK
Tel 01525 718978

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**