

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

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**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2016**

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<b>Director</b>	Joanna Strickland
<b>Company Number</b>	09143045 (England and Wales)
<b>Registered Office</b>	FIRST FLOOR, ASPEN HOUSE WEST TERRACE FOLKESTONE KENT CT20 1TH
<b>Accountants</b>	Strickland Accountancy Limited First Floor, Aspen House West Terrace Folkestone Kent CT20 1TH

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**(COMPANY NO: 09143045 ENGLAND AND WALES)**  
**DIRECTOR'S REPORT**

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The director presents her report and accounts for the year ended 31 July 2016.

**Directors**

Joanna Strickland held office during the whole of the period.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



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Joanna Strickland  
Director

Approved by the board on: 1 April 2017

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2016**

	Notes	2016 £	2015 £
<b>Turnover</b>		41,666	-
Administrative expenses		(31,894)	(10,711)
<b>Operating profit/(loss)</b>		9,772	(10,711)
<b>Profit/(loss) on ordinary activities before taxation</b>		9,772	(10,711)
Tax on profit on ordinary activities		-	-
<b>Profit/(loss) for the year</b>		9,772	(10,711)

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**BALANCE SHEET**  
**AS AT 31 JULY 2016**


	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	24,608	20,316
Investments	3	37,000	37,000
		<u>61,608</u>	<u>57,316</u>
<b>Current assets</b>			
Debtors	4	1,910	5,327
Cash at bank and in hand		6,706	646
		<u>8,616</u>	<u>5,973</u>
<b>Creditors: amounts falling due within one year</b>	5	(4,163)	-
<b>Net current assets</b>		<u>4,453</u>	<u>5,973</u>
<b>Total assets less current liabilities</b>		<u>66,061</u>	<u>63,289</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(67,000)	(74,000)
<b>Net liabilities</b>		<u>(939)</u>	<u>(10,711)</u>
<b>Capital and reserves</b>			
Profit and loss account	7	(939)	(10,711)
<b>Total shareholders' funds</b>		<u>(939)</u>	<u>(10,711)</u>

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 1 April 2017

  
Joanna Strickland  
Director

Company Registration No. 09143045

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%
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**2 Tangible fixed assets**

**Fixtures &  
fittings  
£**

**Cost**

At 1 August 2015	20,316
Additions	4,292

At 31 July 2016	24,608
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**Depreciation**

At 31 July 2016	-
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**Net book value**

At 31 July 2016	24,608
At 31 July 2015	20,316

**3 Investments**

**Other  
investment  
£**

**Cost**

At 1 August 2015	37,000
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At 31 July 2016	37,000
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**4 Debtors**

**2016  
£**      **2015  
£**

Trade debtors	1,910	5,327
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**5 Creditors: amounts falling due within one year**

**2016  
£**      **2015  
£**

Loans from directors	4,163	-
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**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

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<b>6 Creditors: amounts falling due after one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	67,000	74,000
	<u>67,000</u>	<u>74,000</u>
 <b>7 Profit and loss account</b>		<b>£</b>
At 1 August 2015		(10,711)
Profit for the year		9,772
At 31 July 2016		<u>(939)</u>



**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fees	41,666	-
<b>Administrative expenses</b>		
Wages and salaries	4,003	1,497
Rent	17,917	-
Light and heat	1,270	2,820
Bank charges	40	140
Insurance	1,292	638
Repairs and maintenance	2,590	662
Sundry expenses	3,117	3,554
Advertising and PR	-	1,400
Other legal and professional	1,665	-
	<u>31,894</u>	<u>10,711</u>
<b>Operating profit/(loss)</b>	<u>9,772</u>	<u>(10,711)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>	<u><u>9,772</u></u>	<u><u>(10,711)</u></u>

# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

The Folkestone Business Hub CIC

**Company Number**

**09143045**

**Year Ending**

31/07/2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This year the Folkestone Business Hub CIC has been further developing the office space, the space is now being used by charity groups for the training and self-development of local NEET's and Refugees.

We are focusing on the training and placements of these young people into employment or self-employment in the local area.

We have seen 36 young persons benefit from this scheme this year

*(If applicable, please just state "A social audit report covering these points is attached").*

*(Please continue on separate continuation sheet if necessary.)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

ISLAM, Mazdul

POWNEY, Keith Roy

STRICKLAND, Joanna

There has been no consultation required or actioned

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

no remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

no transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

*S. D. D. D. D.*

Date

01/04/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)