

**THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015**

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THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
COMPANY INFORMATION
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015

Director	Mrs Joanna Strckland
Company Number	09143045 (England and Wales)
Registered Office	FIRST FLOOR, ASPEN HOUSE WEST TERRACE FOLKESTONE KENT CT20 1TH
Accountants	Strckland Accountancy Limited First Floor, Aspen House West Terrace Folkestone Kent CT20 1TH

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
(COMPANY NO: 09143045 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents her report and accounts for the period from 23 July 2014 to 31 July 2015

Directors

Mrs Joanna Strickland was appointed on 23 July 2014.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

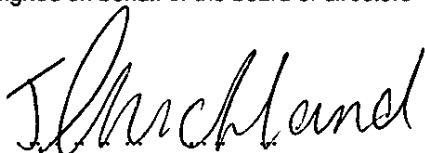
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mrs Joanna Strickland
Director

Approved by the board on 1 December 2015

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015

	Notes	2015 £
Administrative expenses		(10,711)
Operating loss		(10,711)
Loss on ordinary activities before taxation		(10,711)
Tax on profit on ordinary activities		-
Loss for the period		(10,711)

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
BALANCE SHEET
AS AT 31 JULY 2015

	Notes	2015 £
Fixed assets		
Tangible assets	2	20,316
Investments	3	37,000
		<u>57,316</u>
Current assets		
Cash at bank and in hand		646
Creditors: amounts falling due within one year	4	5,327
Net current assets		<u>5,973</u>
Total assets less current liabilities		63,289
Creditors: amounts falling due after more than one year	5	(74,000)
Net liabilities		<u>(10,711)</u>
Capital and reserves		
Profit and loss account	6	(10,711)
Total shareholders' funds		<u>(10,711)</u>

For the period ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 1 December 2015



Mrs Joanna Strickland
Director

Company Registration No 09143045

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & fittings	25%
---------------------	-----

2 Tangible fixed assets

**Fixtures &
fittings
£**

Cost

At 23 July 2014

Additions

At 31 July 2015

Depreciation

At 31 July 2015

Net book value

At 31 July 2015

-

20,316

20,316

-

20,316

3 Investments

**Other
investment
£**

Cost

At 23 July 2014

Additions

At 31 July 2015

-

37,000

37,000

4 Creditors: amounts falling due within one year

2015

£

Other creditors

(5,327)

5 Creditors: amounts falling due after one year

2015

£

Other creditors

74,000

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015

6 Profit and loss account

£

Loss for the period

(10,711)

At 31 July 2015

(10,711)

THE FOLKESTONE BUSINESS HUB COMMUNITY INTEREST COMPANY
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD FROM 23 JULY 2014 TO 31 JULY 2015

	2015
	£
Administrative expenses	
Wages and salaries	1,497
Light and heat	2,820
Bank charges	140
Insurance	638
Repairs and maintenance	662
Sundry expenses	3,554
Advertising and PR	1,400
	<hr/> 10,711
Operating loss	<hr/> (10,711)
Loss on ordinary activities before taxation	<hr/> <hr/> (10,711)

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CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

Company Number

Year Ending

THE FOLKESTONE BUSINESS HUB
COMMUNITY INTEREST COMPANY

09143045

31st July 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Over the first year of trading The folkestone Business Hub has created a business environment accessible to all members of the community who wish to start up in business or move forward with their business plan. So far we have provided free business space ~~to~~ to a number of young people who are just starting out in business and have provided free business advice to a number of disadvantaged citizens and young people in the community. Boosting confidence & economy.

(If applicable, please just state "A social audit report covering these points is attached") ✓

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

There are no stakeholders - just one Director.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J. Mccland

Date

11/7/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

FIRST FLOOR, ASPEN HOUSE,	
WEST TERRACE, FOLKESTONE,	
KENT, CT20 1TH	
Tel	07303 764268
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)