

**Pendleside Medical Practice Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018**

PENDLESIDE MEDICAL PRACTICE LIMITED

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 9</u>

PENDLESIDE MEDICAL PRACTICE LIMITED

Company Information

Directors

Dr L Astle
Dr A Pakman
Dr S Hussain
Dr S A Raza
Dr M Cronin
Dr V Warren
Dr H Zakrzewski
Dr NH McMeekin

Registered office

The Health Centre
Railway View Road
Clitheroe
BB7 2JG

Accountants

Rotherham Taylor Limited
Chartered Accountants
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of
Pendleside Medical Practice Limited
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pendleside Medical Practice Limited for the year ended 31 March 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Pendleside Medical Practice Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pendleside Medical Practice Limited and state those matters that we have agreed to state to the Board of Directors of Pendleside Medical Practice Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pendleside Medical Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pendleside Medical Practice Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pendleside Medical Practice Limited. You consider that Pendleside Medical Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pendleside Medical Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Rotherham Taylor Limited
Chartered Accountants
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

5 December 2018

PENDLESIDE MEDICAL PRACTICE LIMITED

(Registration number: 09142701)

Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	<u>4</u>	40	40
Current assets			
Debtors	<u>5</u>	195,071	197,233
Cash at bank and in hand		<u>44</u>	<u>44</u>
		195,115	197,277
Creditors: Amounts falling due within one year	<u>6</u>	<u>(50,190)</u>	<u>(32,140)</u>
Net current assets		<u>144,925</u>	<u>165,137</u>
Total assets less current liabilities		144,965	165,177
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(163,659)</u>	<u>(177,931)</u>
Net liabilities		<u><u>(18,694)</u></u>	<u><u>(12,754)</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	44	44
Profit and loss account		<u>(18,738)</u>	<u>(12,798)</u>
Total equity		<u><u>(18,694)</u></u>	<u><u>(12,754)</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 6 to 9 form an integral part of these financial statements.

PENDLESIDE MEDICAL PRACTICE LIMITED

(Registration number: 09142701)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 5 December 2018 and signed on its behalf by:

.....

Dr NH McMeekin
Director

The notes on pages 6 to 9 form an integral part of these financial statements.
Page 4

PENDLESIDE MEDICAL PRACTICE LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2018

	Share capital £	Profit and loss account £	Total £
At 1 April 2017	44	(12,798)	(12,754)
Loss for the year	-	(5,940)	(5,940)
Total comprehensive income	-	(5,940)	(5,940)
At 31 March 2018	44	(18,738)	(18,694)

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	44	(6,976)	(6,932)
Loss for the year	-	(5,822)	(5,822)
Total comprehensive income	-	(5,822)	(5,822)
At 31 March 2017	44	(12,798)	(12,754)

The notes on pages 6 to 9 form an integral part of these financial statements.

PENDLESIDE MEDICAL PRACTICE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England/Wales.

The address of its registered office is:

The Health Centre
Railway View Road
Clitheroe
BB7 2JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. Exemption has been taken under the provisions of the Companies Act 2006 from preparing consolidated financial statements. These financial statements therefore contain information about Pendleside Medical Practice Limited as an individual company and do not contain consolidated financial information.

Going concern

The financial statements have been prepared on a going concern basis on account of assurances given by the directors that they will continue to provide support to the company to meet its financial obligations for the foreseeable future.

Investments

Investments in subsidiary undertakings and participating interests are shown at cost less provision for impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

PENDLESIDE MEDICAL PRACTICE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2017 - 6).

4 Investments

	2018 £	2017 £
Shares in group undertakings and participating interests	40	40
Shares in group undertakings and participating interests		£
Cost or valuation		
At 1 April 2017		40
Carrying amount		
At 31 March 2018		40
At 31 March 2017		40

5 Debtors

	Note	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		182,000	182,000
Other debtors		13,071	15,233
		<u>195,071</u>	<u>197,233</u>

PENDLESIDE MEDICAL PRACTICE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Bank loans and overdrafts	<u>8</u>	16,350	16,350
Accruals and deferred income		450	450
Other creditors		<u>33,390</u>	<u>15,340</u>
		<u>50,190</u>	<u>32,140</u>

Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
Due after one year			
Loans and borrowings	<u>8</u>	<u>163,659</u>	<u>177,931</u>

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	44	44	44	44
	<u>44</u>	<u>44</u>	<u>44</u>	<u>44</u>

8 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank loans	<u>163,659</u>	<u>177,931</u>

PENDLESIDE MEDICAL PRACTICE LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2018

	2018	2017
	£	£
Current loans and borrowings		
Bank loans	<u>16,350</u>	<u>16,350</u>

Bank loans are secured by a legal charge over the assets of fellow group undertaking Frontpark Limited

Page 9

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.