Registration number: 09142701

Pendleside Medical Practice Limited
Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

PENDLESIDE MEDICAL PRACTICE LIMITED

Contents

PENDLESIDE MEDICAL PRACTICE LIMITED

Company Information

Directors	Dr L Astle Dr A Pakman Dr S Hussain Dr S A Raza Dr V Warren Dr H Zakrzewski Dr NH McMeekin
Registered office	The Health Centre Railway View Road Clitheroe BB7 2JG
Accountants	Rotherham Taylor Limited Chartered Accountants 21 Navigation Business Village Navigation Way Ashton-on-Ribble Preston Lancashire PR2 2YP

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of
Pendleside Medical Practice Limited
for the Year Ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pendleside Medical Practice Limited for the year ended 31 March 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Pendleside Medical Practice Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pendleside Medical Practice Limited and state those matters that we have agreed to state to the Board of Directors of Pendleside Medical Practice Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pendleside Medical Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pendleside Medical Practice Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Pendleside Medical Practice Limited. You consider that Pendleside Medical Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pendleside Medical Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Rotherham Taylor Limited
Chartered Accountants
21 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

14 February 2021

PENDLESIDE MEDICAL PRACTICE LIMITED

(Registration number: 09142701)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	40	40
Current assets			
Debtors	5	182,000	218,278
Cash at bank and in hand		44	44
		182,044	218,322
Creditors: Amounts falling due within one year	6	(81,873)	(93,700)
Net current assets		100,171	124,622
Total assets less current liabilities		100,211	124,662
Creditors: Amounts falling due after more than one year	6	(133,268)	(149,511)
Net liabilities		(33,057)	(24,849)
Capital and reserves			
Called up share capital		44	44
Profit and loss account		(33,101)	(24,893)
Total equity		(33,057)	(24,849)

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

PENDLESIDE MEDICAL PRACTICE LIMITED

(Registration number: 09142701)
Balance Sheet as at 31 March 2020

Approved and authorised by the Board on 14 February 2021 and signed on its behalf by:

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Dr NH McMeekin
Director

PENDLESIDE MEDICAL PRACTICE LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2020

	Share capital £	Profit and loss account £	Total £
At 1 April 2019	44	(24,893)	(24,849)
Loss for the year	-	(8,208)	(8,208)
Total comprehensive income	-	(8,208)	(8,208)
At 31 March 2020	44	(33,101)	(33,057)

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	44	(18,738)	(18,694)
Loss for the year	-	(6,155)	(6,155)
Total comprehensive income	-	(6,155)	(6,155)
At 31 March 2019	44	(24,893)	(24,849)

The notes on pages 6 to 8 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England/Wales.

The address of its registered office is:
The Health Centre
Railway View Road
Clitheroe
BB7 2JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. Exemption has been taken under the provisions of the Companies Act 2006 from preparing consolidated financial statements. These financial statements therefore contain information about Pendleside Medical Practice Limited as an individual company and do not contain consolidated financial information.

Going concern

The financial statements have been prepared on a going concern basis on account of assurances given by the directors that they will continue to provide support to the company to meet its financial obligations for the foreseeable future.

Investments

Investments in subsidiary undertakings and participating interests are shown at cost less provision for impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.
Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2019 - 8).

4 Investments

	2020 £	2019 £
Shares in group undertakings and participating interests	40	40

Shares in group undertakings and participating interests	**£**
Cost or valuation	
At 1 April 2019	40
Carrying amount	
At 31 March 2020	40
At 31 March 2019	40

5 Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	182,000	182,000
Other debtors	-	36,278
	182,000	218,278

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Bank loans and overdrafts	7	19,879	16,350
Accruals and deferred income		510	450
Other creditors		61,484	76,900
		81,873	93,700

Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
Due after one year			
Loans and borrowings	7	133,268	149,511

7 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank loans	133,268	149,511

	2020 £	2019 £
Current loans and borrowings		
Bank loans	19,879	16,350

Bank loans are secured by a legal charge over the assets of related party Frontpark Limited.