

Acorn Holdings (London) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020

Acorn Holdings (London) Limited

Profit and Loss Account for the Year Ended 31 March 2020

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Acorn Holdings (London) Limited

(Registration number: 09142336)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>3</u>	32	32
Current assets			
Debtors	<u>4</u>	12	12
Creditors: Amounts falling due within one year	<u>5</u>	6	6
Net current assets		<u>18</u>	<u>18</u>
Net assets		<u>50</u>	<u>50</u>
Capital and reserves			
Called up share capital	<u>6</u>	<u>50</u>	<u>50</u>
Shareholders' funds		<u>50</u>	<u>50</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 31 March 2021 and signed on its behalf by:

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Mr Marcus Cooper
Chairman

Acorn Holdings (London) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

16 Finchley Road
St Johns Wood
London
NW8 6EB
England

These financial statements were authorised for issue by the Board on 31 March 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Acorn Holdings (London) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investments

	2020 £	2019 £
Investments in subsidiaries	32	32
Subsidiaries		£
Cost or valuation		
At 1 April 2019		32
Provision		
Carrying amount		
At 31 March 2020		32
At 31 March 2019		32

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2020	2019
Subsidiary undertakings						
Acorn Limited	Commercial Estates	16 Finchley Road London NW8 6EB England and Wales	Ordinary	100%	100%	

Acorn Holdings (London) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Subsidiary undertakings

Acorn Commercial Estates Limited

The principal activity of Acorn Commercial Estates Limited is Real Estate Investment.

4 Debtors

	2020	2019
	£	£
Other debtors	12	12
	<u>12</u>	<u>12</u>

5 Creditors

	2020	2019
	£	£
Due within one year		
Other payables	(6)	(6)
	<u>(6)</u>	<u>(6)</u>

6 Share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.