

COMPANY REGISTRATION NUMBER 09142325

**KINGSNORTH ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**30 September 2016**

**ACCOUNTS UNLOCKED LLP**

Chartered Certified Accountants

Repton Manor

Repton Avenue

Ashford

Kent

TN23 3GP

**KINGSNORTH ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 September 2016**

		2016	2015
	Note	£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>152,454</b>	47,284
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<b>CURRENT ASSETS</b>			
Stocks		<b>1,500</b>	2,000
Debtors		<b>46,438</b>	69,520
Cash at bank and in hand	-		339
		-----	-----
		<b>47,938</b>	71,859
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<b>107,908</b>	92,656
		-----	-----
<b>NET CURRENT LIABILITIES</b>		<b>( 59,970)</b>	( 20,797)
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>92,484</b>	26,487
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>		
		<b>98,951</b>	3,958
		-----	-----
		<b>( 6,467)</b>	22,529
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	<b>100</b>	100
Profit and loss account		<b>( 6,567)</b>	22,429
		-----	-----
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<b>( 6,467)</b>	22,529
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For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 January 2017 .

Mr J Kingsnorth Director

Company Registration Number: 09142325

# **KINGSNORTH ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance

Motor Vehicles-20% reducing balance

Equipment-33% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Grants**

Government grants made to finance the general activities of the enterprise are recognised in the profit and loss account over the period in respect of which they are paid. Any government grants shown in the balance sheet represent grants received or receivable to date, less the amounts so far credited to the profit and loss account.

## 2. FIXED ASSETS

### Tangible Assets

£

#### COST

At 1 October 2015	59,444
Additions	129,975
Disposals	( 5,275)

**At 30 September 2016** **184,144**

#### DEPRECIATION

At 1 October 2015	12,160
Charge for year	20,585
On disposals	( 1,055)

**At 30 September 2016** **31,690**

#### NET BOOK VALUE

**At 30 September 2016** **152,454**

At 30 September 2015 47,284

## 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Secured debt < 1 Yr: Hire purchase agreement	29,183 -	---

## 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Secured debt >1 Yr: Hire purchase agreement	98,951 -	---

## 5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

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