

COMPANY REGISTRATION NUMBER 09142325

KINGSNORTH ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

30 September 2015

ACCOUNTS UNLOCKED LLP

Chartered Certified Accountants

Repton Manor

Repton Avenue

Ashford

Kent

TN23 3GP

KINGSNORTH ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
30 September 2015

	Note	30 Sep 15	
		£	£
FIXED ASSETS	2		
Tangible assets			47,284
CURRENT ASSETS			
Stocks		2,000	
Debtors		69,520	
Cash at bank and in hand		339	

		71,859	
CREDITORS: Amounts falling due within one year		92,656	

NET CURRENT LIABILITIES			(20,797)

TOTAL ASSETS LESS CURRENT LIABILITIES			26,487
CREDITORS: Amounts falling due after more than one year			3,958

			22,529

CAPITAL AND RESERVES			
Called up equity share capital	3		100
Profit and loss account		22,429	

SHAREHOLDERS' FUNDS		22,529	

For the period from 22 July 2014 to 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 March 2016 .

Mr J Kingsnorth Director

Company Registration Number: 09142325

KINGSNORTH ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 22 JULY 2014 TO 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax. Turnover also includes a management charge of £59,853 received from Kingsnorth Engineering.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-20% reducing balance

Motor Vehicles-20% reducing balance

Equipment-33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

2. FIXED ASSETS

Tangible Assets

£

COST

Additions

59,444

At 30 September 2015

59,444

DEPRECIATION

Charge for period

12,160

At 30 September 2015

12,160

NET BOOK VALUE

At 30 September 2015

47,284

At 21 July 2014

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3. SHARE CAPITAL

Allotted, called up and fully paid:

No

£

Ordinary shares of £ 1 each

100

100

100 Ordinary £1 shares issued 22 July 2014.

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