

Earth Film Productions Limited

Registered number: 09142155

Annual Report and Financial Statements

For the Year ended 31 March 2022



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Directors' Report

The Directors present their report and financial statements for BBC Earth Productions Limited (the "Company") for the year end 31 March 2022.

Principal activity and business review

The principal activity of the Company is the production of motion films. The Company did not trade in the year.

Directors

The Directors who served during the year and up to the date of this report were, unless otherwise stated, as follows:

Lorraine Burgess (Appointed: 1 April 2022)

Thomas Fussell (Resigned 1 April 2022)

Martyn Freeman

Suzanne Mills (Appointed: 13 May 2021)

Mark Reynolds (Resigned: 13 May 2021)

The Company Secretary is Anthony Corriette.

Political and charitable donations

The Company did not make any political or charitable donations during the year (2021: £nil).

Results for the year

The Company made a profit of £94 for the year ended 31 March 2022 (2021 Loss: £307,737).

Dividends

There was no dividend declared or paid during the year (2021: £nil).

Going concern

As set out on page 8, the Directors have a reasonable expectation that the business has adequate resources and the support of its parent group to continue in operational existence for a period of at least 12 months from the date of signing of these financial statements, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Directors' Report (continued)

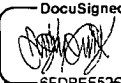
Directors' interest and indemnities

The Directors had no interest in the share capital of the Company between 1 April 2021 and 31 March 2022. No rights to subscribe for shares in or debentures of the Company were granted to the Directors or their immediate families, or exercised by them, during the financial year. The Directors are covered by Directors' and officers' liability insurance in place throughout the financial year as appropriate under the BBC Group scheme.

Small companies provision statement

These accounts have been prepared and delivered in accordance with the small companies regime under the Companies Act 2006. The Company is exempt by virtue of its size from the requirements to prepare a strategic report.

By order of the Board,

DocuSigned by:

Anthony Corfette
Company Secretary
Date: 23 November 2022

Registered Office:

1 Television Centre
101 Wood Lane
London
W12 7FA

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Income Statement

For the year ended 31 March 2022

	Note	2022	2021
		£	£
Other operating income		-	-
Administration expenses		94	(307,737)
Operating profit/(loss) on ordinary activities before taxation		94	(307,737)
Taxation	3	-	-
Profit/(Loss) for the year		94	(307,737)

The profit/loss for the current year and the prior year were from continuing operations.

There are no recognised gains or losses other than those shown above and therefore no separate statement of comprehensive income is presented.

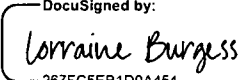
Balance Sheet

As at 31 March	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		-	-
Amounts owed by group undertakings		-	-
		-	-
Creditors: amounts falling due within one year	4	(27,887)	(27,981)
Net current assets / (liabilities)		(27,887)	(27,981)
Total assets less current liabilities		(27,887)	(27,981)
Net assets / (liabilities)		(27,887)	
Capital and reserves			
Share capital	5	1	1
Retained earnings		(27,888)	(27,982)
Total equity shareholders' funds		(27,887)	(27,981)

The notes on pages 8 to 11 form part of these financial statements.

- For the year ending 31 March 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to subsidiary companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Earth Film Productions (Giant Films) Limited were approved by the Board of Directors, authorised for issue and signed on their behalf by:

DocuSigned by:

 Lorraine Burgess
 Chief Financial Officer
 Date: 23 November 2022

Earth Film Productions Limited
 Registered number: 09142155
 31 March 2022

Statement of Changes in Equity

For the year ended 31 March 2022

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2020	1	279,755	279,756
Total comprehensive income for the year			
Loss for the year	-	(307,737)	(307,737)
Total comprehensive income for the year	-	(307,737)	(307,737)
Transactions with owners, recorded directly in equity			
Dividends	-	-	-
Total distributions to owners	-	-	-
Balance at 31 March 2021	1	(27,982)	(27,981)
Total comprehensive income for the year			
Profit for the year	-	94	94
Total comprehensive income for the year	-	94	94
Transactions with owners, recorded directly in equity			
Dividends	-	-	-
Total distributions to owners	-	-	-
Balance at 31 March 2022	1	(27,888)	(27,887)

Notes to the financial statements

1 Principal accounting policies

A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

1a Basis of preparation

Earth Film Productions Limited is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 3. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2.

The Company meets the definition of a qualifying entity under Financial Reporting Standard (FRS) 100 issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available in relation to business combinations, share-based payments, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions. Where required, equivalent disclosures of the exemption adopted are given in the Group accounts of BBC Commercial Limited.

The results and financial position of the Company are expressed in pounds sterling, which is the functional currency of the Company, and the presentation currency for these financial statements.

1b Going concern

The Company has sufficient financial resources together with popular and commercially appealing television programmes. As a consequence, the Directors believe that the Company is well-placed to manage its business risks.

After making enquiries, the Directors have a reasonable expectation that the business has adequate resources and the support of its parent group to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Notes to the financial statements (continued)

1d Foreign currency translation

Transactions in foreign currencies are translated into sterling using the rate of exchange ruling at the date of the transaction. Balances held at year-end in foreign currencies are translated at the balance sheet date.

1e Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

1f Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1f Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Except where otherwise required by accounting standards full provision without discounting is made for all temporary differences that have arisen but not reversed at the balance sheet date.

2 Staff Costs

The Company had no employees during the current or preceding year. No Director of the Company received any remuneration for qualifying services to the Company during the year (2021: £nil).

Notes to the financial statements (continued)

3 Taxation

3a Analysis of charge for the year

The charge for the year, based on a rate of corporation tax of 19% (2021: 19%), comprised:

	2022	2021
	£	£
Current tax:		
Current tax charge/(credit) on the profit for the year	-	-
Tax on profits on ordinary activities	-	-

3b Factors affecting the tax charge

The current tax charge is lower than (2021: the same as) the standard rate of corporation tax in the UK of 19% (2021: 19%). The differences are explained as follows:

	2022	2021
	£	£
Profit/(loss) on ordinary activities before tax	94	(307,737)
Current tax at 19% (2021: 19%)	18	(58,470)
Effects of other disallowable expenditure	(18)	58,470
Adjustments in respect of prior years	-	-
Current tax charge for the year (note 3a)	-	-

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts falling due within one year:		
Amounts owed to group undertaking	27,887	-
Corporation tax	-	27,981
	27,887	27,981

The amounts owed to group undertaking are current and do not attract interest.

Notes to the financial statements (continued)

5 Share capital

	2022	2021
	£	£
Authorised, allocated, called up and fully paid		
- Ordinary shares of £1	1	1
	1	1

All share capital is equity share capital.

7 Related party transactions

The Company is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC') and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity which forms part of the BBC Group.

There are no other transactions with related parties that require disclosure.

8 Immediate and ultimate parent undertaking

The Company's immediate parent is BBC Earth Productions Limited and the Company's ultimate parent undertaking and controlling party is the BBC which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Commercial Limited incorporated in the United Kingdom.

The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport.