

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Empire Retail Management Limited

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for the Year Ended 30 September 2022**

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**Company Information  
for the Year Ended 30 September 2022**

**DIRECTOR:**

P Dickson

**REGISTERED OFFICE:**

2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**REGISTERED NUMBER:**

09140168 (England and Wales)

**ACCOUNTANTS:**

Kirkwood Wilson Limited  
2a Swordfish Business Park  
Swordfish Close  
Higgins Lane  
Burscough  
Lancashire  
L40 8JW

**Balance Sheet**  
**30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,461		5,618
<b>CURRENT ASSETS</b>					
Stocks		300,567		273,249	
Debtors	5	142,941		89,452	
Cash at bank		<u>28,153</u>		<u>43,059</u>	
		471,661		405,760	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>558,630</u>		<u>415,090</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(86,969)</u>		<u>(9,330)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(83,508)</u>		<u>(3,712)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>865</u>		<u>1,405</u>
<b>NET LIABILITIES</b>			<u>(84,373)</u>		<u>(5,117)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(84,376)</u>		<u>(5,120)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(84,373)</u>		<u>(5,117)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

P Dickson - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Empire Retail Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumption that affect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 53 (2021 - 45).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021	37,455
Additions	<u>4,326</u>
At 30 September 2022	<u>41,781</u>
<b>DEPRECIATION</b>	
At 1 October 2021	31,837
Charge for year	<u>6,483</u>
At 30 September 2022	<u>38,320</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>3,461</u>
At 30 September 2021	<u>5,618</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	41,966	41,782
Other debtors	<u>100,975</u>	<u>47,670</u>
	<u>142,941</u>	<u>89,452</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade creditors	477,280	302,311
Taxation and social security	30,824	30,392
Other creditors	<u>50,526</u>	<u>82,387</u>
	<u>558,630</u>	<u>415,090</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.9.22 £	30.9.21 £
Within one year	48,754	50,504
Between one and five years	<u>90,527</u>	<u>139,280</u>
	<u>139,281</u>	<u>189,784</u>

8. RELATED PARTY DISCLOSURES

At 30 September 2022 the company was owed a total of £1,097 (-£29,531 2021 ) to companies owned by Mr. P. Dickson within a similar trade. The company also owed £54,969 to other companies owned by Mr. P. Dickson, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.