

**REGISTERED NUMBER: 09138137 (England and Wales)**

Wigwam Ceramics Ltd

Unaudited Financial Statements for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017

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**DIRECTOR:**

Ms L E Folwell

**REGISTERED OFFICE:**

The Ceramic Studio  
Unit 2, Ettington Park Business Centre  
Alderminster  
Stratford upon Avon  
Warwickshire  
CV37 8BT

**REGISTERED NUMBER:**

09138137 (England and Wales)

**ACCOUNTANTS:**

D & S Plumb Accountants Limited  
19 A/B Blackwell Bus. Park  
Blackwell  
Shipston-on-Stour  
Warwickshire  
CV36 4PE

Balance Sheet  
31 March 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,375		14,653
<b>CURRENT ASSETS</b>					
Stocks		404		954	
Debtors	5	1,746		1,575	
Cash at bank and in hand		<u>3,758</u>		<u>16,388</u>	
		5,908		18,917	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,777</u>		<u>22,830</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,869)</u>		<u>(3,913)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,506		10,740
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(8,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,435)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>1,071</u>		<u>10,740</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>1,061</u>		<u>10,730</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,071</u>		<u>10,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

Ms L E Folwell - Director

1. **STATUTORY INFORMATION**

Wigwam Ceramics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2016	14,653
Additions	<u>7,524</u>
At 31 March 2017	<u>22,177</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,802</u>
At 31 March 2017	<u>2,802</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>19,375</u>
At 31 March 2016	<u>14,653</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	<u>1,746</u>	<u>1,575</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	(1)	-
Taxation and social security	545	251
Other creditors	<u>11,233</u>	<u>22,579</u>
	<u>11,777</u>	<u>22,830</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>8,000</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D & S Plumb Accountants Limited  
19 A/B Blackwell Bus. Park  
Blackwell  
Shipston-on-Stour  
Warwickshire  
CV36 4PE

18 September 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.