

Registered number: 09137895

**ABSTRACT (ABERDEEN 5) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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COMPANIES HOUSE

Abstract (Aberdeen 5) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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Abstract (Aberdeen 5) Limited
Balance Sheet
As at 31 December 2020

Registered number: 09137895

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	194,000		339,500	
Debtors	4	101		101	
		<u>194,101</u>		<u>339,601</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>194,101</u>		<u>339,601</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>194,101</u>		<u>339,601</u>
NET ASSETS			<u>194,101</u>		<u>339,601</u>
CAPITAL AND RESERVES					
Called up share capital	5		101		101
Share premium account			637,974		637,974
Profit and Loss Account			<u>(443,974)</u>		<u>(298,474)</u>
SHAREHOLDERS' FUNDS			<u>194,101</u>		<u>339,601</u>

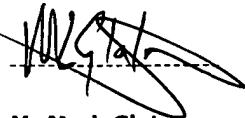
Abstract (Aberdeen 5) Limited
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Mark Glatman

Director

04/06/2021

The notes on page 3 form part of these financial statements.

Abstract (Aberdeen 5) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2019:2)

3. Stocks

	2020	2019
	£	£
Stock - work in progress	194,000	339,500
	<u>194,000</u>	<u>339,500</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Called up share capital not paid	101	101
	<u>101</u>	<u>101</u>

5. Share Capital

	2020	2019
Called Up Share Capital not Paid	101	101
Amount of Allotted, Called Up Share Capital	<u>101</u>	<u>101</u>

6. Ultimate Controlling Party

The company is a subsidiary undertaking of Aker ASA, which is the ultimate parent company incorporated in Norway.

7. General Information

Abstract (Aberdeen 5) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09137895. The registered office is 10 Rose & Crown Yard, King Street, London, SW1Y 6RE.