

**GA GROUND CARE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

**GA Groundcare Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2020**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—6

**GA Groundcare Ltd**  
**Balance Sheet**  
**As at 31 July 2020**

Registered number: 09137364

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		9,490		20,992
			<u>9,490</u>		<u>20,992</u>
<b>CURRENT ASSETS</b>					
Stocks	4	24,613		85,000	
Debtors	5	101,687		102,453	
		<u>126,300</u>		<u>187,453</u>	
Creditors: Amounts Falling Due Within One Year	6	(172,410 )		(129,673 )	
		<u>(172,410 )</u>		<u>(129,673 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(46,110 )</u>		<u>57,780</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(36,620 )</u>		<u>78,772</u>
Creditors: Amounts Falling Due After More Than One Year	7		(37,168 )		(106,782 )
			<u>(37,168 )</u>		<u>(106,782 )</u>
<b>NET LIABILITIES</b>			<u>(73,788 )</u>		<u>(28,010 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss Account			<u>(73,789 )</u>		<u>(28,011 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(73,788 )</u>		<u>(28,010 )</u>

**GA Groundcare Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2020**

---

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Ashley Stevens**

Director

**31/10/2020**

The notes on pages 3 to 6 form part of these financial statements.

**GA Groundcare Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2020**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	SLM-10%
Motor Vehicles	SLM-20%
Fixtures & Fittings	SLM-33%
Computer Equipment	SLM-33%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.



**GA Groundcare Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2020**

**1.5. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2019: 4)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 August 2019	11,525	32,275	7,996	4,553	56,349
As at 31 July 2020	11,525	32,275	7,996	4,553	56,349
<b>Depreciation</b>					
As at 1 August 2019	6,828	20,187	4,371	3,971	35,357
Provided during the period	1,061	6,115	2,329	1,997	11,502
As at 31 July 2020	7,889	26,302	6,700	5,968	46,859
<b>Net Book Value</b>					
As at 31 July 2020	3,636	5,973	1,296	(1,415 )	9,490
As at 1 August 2019	4,697	12,088	3,625	582	20,992

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	24,613	85,000
	24,613	85,000

**GA Groundcare Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2020**

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	71,741	80,627
VAT	-	3,724
Director's loan account	29,946	18,102
	<u>101,687</u>	<u>102,453</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	124,683	99,116
Bank loans and overdrafts	15,552	20,030
Corporation tax	(4 )	475
Other taxes and social security	6,109	348
VAT	13,402	-
Net wages	10,079	7,713
Other creditors	660	660
Accruals and deferred income	1,929	1,331
	<u>172,410</u>	<u>129,673</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	37,103	107,176
Other creditors	65	(394 )
	<u>37,168</u>	<u>106,782</u>

**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.



**10. General Information**

GA Groundcare Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09137364 . The registered office is Poulshot Lodge Farm Poulshot Road, Poulshot, Devizes, SN10 1RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.