

**BLACK GEKO MEDIA LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Black Geko Media Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Black Geko Media Ltd**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 09137160

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		3,945		813
			<u>3,945</u>		<u>813</u>
<b>CURRENT ASSETS</b>					
Stocks		-		5,500	
Debtors	5	39,679		46,956	
Cash at bank and in hand		21,843		17,664	
		<u>61,522</u>		<u>70,120</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(34,792 )		(32,261 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>26,730</u>		<u>37,859</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,675</u>		<u>38,672</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(30,657 )		(38,446 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>18</u>		<u>226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Profit and Loss Account			17		225
			<u>18</u>		<u>226</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>18</u>		<u>226</u>

**Black Geko Media Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Sarah-Jayne Head

Director

**5 May 2022**

The notes on pages 3 to 6 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

### **1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

### **1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other property plant and equipment	50% straight line
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### **1.5. Stocks and Work in Progress**

Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.6. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

### **1.7. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## 1.8. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### Deferred tax

Deferred tax has not been recognised as it is not material to the financial statements. The directors will review this annually.

## 1.9. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 1.10. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

## 2. Average Number of Employees

	2021	2020
Average number of employees, including directors, during the year	3	3
	<u>3</u>	<u>3</u>

**Black Geko Media Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2021	10,000
As at 31 December 2021	<u>10,000</u>
<b>Amortisation</b>	
As at 1 January 2021	10,000
As at 31 December 2021	<u>10,000</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>-</u>
As at 1 January 2021	<u>-</u>

**4. Tangible Assets**

	<b>Other property plant and equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2021	17,320
Additions	4,923
As at 31 December 2021	<u>22,243</u>
<b>Depreciation</b>	
As at 1 January 2021	16,507
Provided during the period	1,791
As at 31 December 2021	<u>18,298</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>3,945</u>
As at 1 January 2021	<u>813</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	28,271	19,316
Other debtors	11,408	27,640
	<u>39,679</u>	<u>46,956</u>

**Black Geko Media Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,648	5,335
Bank loans and overdrafts	8,489	5,554
Other creditors	2,701	3,580
Taxation and social security	21,954	17,792
	<u>34,792</u>	<u>32,261</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>30,657</u>	<u>38,446</u>
	<u>30,657</u>	<u>38,446</u>

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are loans to director. The balance at the year end was £7,626 (2020 : £15,037).

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

Black Geko Media Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09137160 . The registered office is Fastnet House Church View Business Park, Bickland Water Road, Falmouth, Cornwall, England, TR11 4FZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.