

Registered number  
09135714

Richard Galloway Photography Ltd

Abbreviated Accounts

31 July 2015

**Richard Galloway Photography Ltd****Registered number:** 09135714**Abbreviated Balance Sheet****as at 31 July 2015**

	<b>Notes</b>	<b>2015</b>
		<b>£</b>
<b>Fixed assets</b>		
Intangible assets	2	8,000
Tangible assets	3	3,234
		<hr/> 11,234
<b>Current assets</b>		
Cash at bank and in hand		8,659
<b>Creditors: amounts falling due within one year</b>		(19,716)
<b>Net current liabilities</b>		<hr/> (11,057)
<b>Net assets</b>		<hr/> 177
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		77
<b>Shareholder's funds</b>		<hr/> 177

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Richard Galloway

Director

Approved by the board on 15 December 2015

**Richard Galloway Photography Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 July 2015**

## 1 Accounting policies

### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2</b>	<b>Intangible fixed assets</b>	<b>£</b>
----------	--------------------------------	----------

## Cost

Additions	10,000
At 31 July 2015	<u>10,000</u>

## Amortisation

Provided during the period	2,000
At 31 July 2015	<u>2,000</u>

## Net book value

At 31 July 2015	8,000
-----------------	-------

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

<b>3</b>	<b>Tangible fixed assets</b>	<b>£</b>
----------	------------------------------	----------

## Cost

Additions	4,312
At 31 July 2015	<u>4,312</u>

**Depreciation**

Charge for the period	1,078
At 31 July 2015	<u>1,078</u>

**Net book value**

At 31 July 2015	<u>3,234</u>
-----------------	--------------

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>
Shares issued during the period:			
Ordinary shares	£1 each	100	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.