



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09134997

Company name in full Our Power Energy Supply Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Alistair

Surname McAlinden

### 3 Administrator's address

Building name/number c/o Interpath Ltd

Street 5th Floor, 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G2 5HF

Country

### 4 Administrator's name ①

Full forename(s) Blair Carnegie

Surname Nimmo

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 31

Street Charlotte Square

Post town Edinburgh

County/Region

Postcode EH2 4ET

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
To date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X

*Ala Helle*

X

Signature date

<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ross Penrose**

Company name **Interpath Ltd**

Address **5th Floor, 130 St Vincent Street  
Glasgow**

Post town **G2 5HF**

County/Region

Postcode

Country

DX

Telephone **Tel +44 (0) 141 648 4300**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# Joint Administrators' progress report for the period 31 January 2022 to 30 July 2022

Our Power Energy Supply Limited - in  
Administration

23 August 2022

Deemed delivered: 23 August 2022

# Notice to creditors

Please note that KPMG LLP sold its Restructuring practice in the UK to Interpath Ltd ('Interpath Advisory') on 4 May 2021. This will not have an impact on your day-to-day dealings of the administration of the Company and your case contacts remain the same. Please note that the contact details for your primary case contacts may have changed, please check the insolvency portal at:

[www.ia-insolv.com/case+INTERPATH+OJ12943238.html](http://www.ia-insolv.com/case+INTERPATH+OJ12943238.html)

for the latest contact details.

This progress report provides an update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

We have also explained our future strategy for the administration and how likely it is that we will be able to pay each class of creditor.

You will find other important information in this progress report such as the costs which we have incurred to date.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.ia-insolv.com/case+INTERPATH+OJ12943238.html](http://www.ia-insolv.com/case+INTERPATH+OJ12943238.html). We hope this is helpful to you.

**Please also note that an important legal notice about this progress report is attached (Appendix 6).**

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# 1 Executive summary

This progress report covers the period from 31 January 2022 to 30 July 2022.

We have continued to progress the administration in line with the strategy outlined in our proposals and previous progress reports.

The administration process comprises the wind down of the Company's affairs, focussing on the realisation of the Company's assets for the benefit of its creditors. The principal remaining aspect of the asset realisation process is to finalise with HMRC the treatment of VAT received on post appointment debtor receipts. (Section 2 - Progress to date).

To date, £1.0 million has been distributed to the secured lenders, who hold a floating charge. We anticipate that net realisations will be sufficient to enable further/final distribution(s) under the terms of the floating charge in due course (Section 3 - Dividend prospects and dividends paid).

Preferential creditors have been paid in full (Section 3 - Dividend prospects and dividends paid).

We anticipate the unsecured creditors will receive a small dividend via the Prescribed Part Rules. We continue to adjudicate on the unsecured claims received to date. The timing and quantum of the Prescribed Part dividend is currently uncertain, being dependent upon finalisation of the VAT position, the costs of the administration and the level of valid unsecured claims received (Section 3 - Dividend prospects and dividends paid).

To date, the creditors have provided approval to the Joint Administrators' interim floating charge fees totalling £1,160,666.53 plus outlays of £5,351.31 (both plus VAT). These total fees include pre-administration costs of £41,408.22 (plus VAT) together with fees for the period 31 January 2019 to 30 January 2022. (Section 4 – Joint Administrators' remuneration and disbursements).

In accordance with the previously approved revised fees estimate, we intend to draw a further interim fee of £47,674.18 (plus VAT) for the period 31 January 2022 to 30 July 2022. (Section 4 – Joint Administrators' remuneration and disbursements).

We intend to apply to the Court for an extension of the administration by 12 months to 30 January 2024.

Please note: you should read this progress report in conjunction with our previous progress reports and proposals issued to the Company's creditors which can be found at [www.ia-insolv.com/case+INTERPATH+OJ12943238.html](http://www.ia-insolv.com/case+INTERPATH+OJ12943238.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Alistair McAlinden  
Joint Administrator

## 2 Progress to date

This progress report covers the period from 31 January 2022 to 30 July 2022. This section updates you on our strategy for the administration and on our progress to date. It follows the information provided in our proposals and subsequent progress reports.

The Joint Administrators' proposals and subsequent progress reports can be accessed at: [www.ia-insolv.com/case+INTERPATH+OJ12943238.html](http://www.ia-insolv.com/case+INTERPATH+OJ12943238.html).

### 2.1 Strategy and progress to date

#### Strategy

The administration process comprises the wind down of the Company's affairs, focussing on the realisation of the Company's assets for the benefit of its creditors, as set out in the proposals. The proposals were deemed approved without modification on 11 April 2019.

An update on our strategy and the progress achieved with regards to each category of asset is set out below.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant realisations during the period are provided below.

#### Debtors

A total of £3.29 million (plus VAT) has been ingathered from former Our Power customers, from a total ledger of £4.57 million. A further £207,557 (plus VAT) has been recovered from Members' debts.

At this time, the output VAT on the debtor recoveries has been accounted for to HMRC. We have become aware of a potential VAT concession which may result in the Company being entitled to retain this output VAT (c.£175,000 in total). We are liaising with HMRC regarding the treatment of this VAT.

#### VAT Refund

The Company was part of a VAT group with the other members of the Our Power group. We brought the VAT records up to date and have submitted the final return due for the month ending November 2021, seeking a refund of c.£214,000. We continue to liaise with HMRC with a view to recovering as much of this sum as possible in conjunction with addressing the above noted potential post-administration VAT concession.

#### Investigations

We have continued to review the affairs of the Company to find out if there are any actions which can be taken against third parties to increase recoveries for creditors.



## **2.3 Costs**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2).

Summaries of the most significant payments made during the period are provided below.

Solicitors' fees

A total of £6,857.36 was paid to our solicitors, Osborne Clark LLP, in the period for assistance in securing the extension of the administration to January 2023.

## **2.4 Schedule of expenses**

We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3).

Based on our estimates, we do not expect to exceed our prior expectations for expenses as set out in our previous progress report.

## 3 Dividend prospects and dividends paid

### 3.1 Secured creditors

The Company was funded by a consortium of funders, who advanced monies to the Society, the Company's ultimate owner. The Society in turn lent these monies to the Company. Details of the sums due to the funding consortium as per the Company's books and records are set out in the table below.

Scottish Government	9.8
Social Growth Fund LLP	3.1
The Tudor Trust	1.1
The Rowntree Foundation	1.0
The Trustees of Esme Fairbairn Foundation	0.5
Barrow Cadbury Trust	0.5
Robertson Trust	0.3
Charity Aid Fund	0.3
<b>Total</b>	<b>16.6</b>

Source: Company's books and records

Social Investment Scotland ("SIS") acts as security trustee for the funding consortium. Via SIS, the funders hold a post Enterprise Act floating charge over the business and assets of the Society and its subsidiaries, including the Company, supported by cross guarantees.

To date, we have distributed a total of £1.0m to the secured lenders under the terms of the floating charge. Further/final floating charge distribution(s) will be facilitated in due course.

### 3.2 Preferential creditors

The preferential claims have been agreed at c.£20,822.

A dividend to preferential creditors of 100p in the £ was declared and paid on 8 December 2020.

### 3.3 Unsecured creditors

Based on current estimates, we anticipate that unsecured creditors should receive a small Prescribed Part dividend. On this basis we are in the process of adjudicating upon the unsecured creditor claims. The timing and quantum of the dividend is currently uncertain,

being dependent upon finalisation of the VAT position (as noted above), the costs of the administration and the level of valid unsecured claims received.

Sufficient net funds will not be realised to enable an ordinary dividend to the unsecured creditors.

## 4 Joint Administrators' remuneration and expenses

Basis of the Joint Administrators' remuneration and expenses

The secured and preferential creditors have previously provided approval that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in the Administrators' proposals.
- expenses for services provided by Interpath Advisory (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with the Administrators' proposals.

Subsequent to the approval of the fees estimate in the Administrators' proposals, the creditors approved the revised fees estimate, as set out in our progress report dated 25 February 2021.

Time costs

From 31 January 2022 to 30 July 2022, we have incurred time costs of £53,553.50. These represent 98.30 hours at an average rate of £544.80 per hour.

Administrators' Fees

Following the secured and preferential creditors' approval of the original and revised fees estimates included in our proposals and the progress reports dated 27 February 2020 and 25 February 2021, we have drawn fees totalling £1,160,666.53 plus outlays of £5,351.31 (both plus VAT), as follows:

- pre-administration costs of £41,408.22 (plus VAT);
- interim floating charge fee for the period 31 January 2019 to 30 July 2019 of £515,397.00 (plus VAT);
- interim floating charge fee for the period 31 July 2019 to 30 January 2020 of £163,729.76 (plus VAT) less bank charges of £20;
- interim floating charge fee for the period 31 January 2020 to 30 July 2020 of £170,717.80 (plus VAT) less bank charges of £20;
- interim floating charge fee for the period 31 July 2020 to 30 January 2021 of £140,191.40 (plus VAT);
- interim floating charge fee for the period 31 January 2021 to 30 July 2021 of £78,731.25 (plus VAT);

- interim floating charge fee for the period 31 July 2021 to 30 January 2022 of £50,351.10 (plus VAT); and
- outlays totalling £5,351.31 (plus VAT).

In accordance with the approved revised fees estimate, we intend to draw a fee of £47,674.18 plus VAT for the period 31 January 2022 to 30 July 2022.

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report. Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Ross Penrose at Interpath Advisory, 5<sup>th</sup> Floor, 130 St Vincent Street, Glasgow, G2 5HF.

#### Administrators' Expenses

During the period, the Joint Administrators incurred expenses totalling £544.27.

#### Additional information

We have attached (Appendix 4) an analysis of the time spent and the charge-out rates for each grade of staff for the period from 31 January 2022 to 30 July 2022. We have also attached our charging and expenses policy.

## 5 Future strategy

### 5.1 Future conduct of the administration

We will continue to manage the affairs, the business and the property of the Company in order to achieve the purpose of the administration. This will include but not be limited to:

- agreeing and settling all third party, legal and agents' fees, as appropriate;
- finalising the costs of the administration and refunding any surplus funding provided to UEL under the terms of the DCA;
- reporting to and liaising with the Company's creditors;
- facilitating distributions to the secured creditors under the terms of the floating charge;
- adjudicating upon the unsecured creditors' claims and facilitating a Prescribed Part dividend;
- liaising with HMRC and finalising all VAT and Corporation Tax matters, including seeking a potential VAT refund; and
- attending to all statutory and administrative matters.

## **5.2 Discharge of liability**

The secured and preferential creditors have granted approval that we be discharged from liability in respect of any actions as Joint Administrators, when the administration comes to an end.

Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against us.

Should the circumstances of the administration change, we reserve the right to revert to the unsecured creditors in order to obtain discharge from liability.

## **5.3 Extension of the administration**

The administration is currently due to end on 30 January 2023.

We intend to apply to the Court for a 12-month extension to the period of the administration to 30 January 2024 in order to complete the above noted matters.

## **5.4 Future reporting**

We will provide a further progress report within one month of 30 January 2023 or earlier if the administration has been completed prior to that time.

## Appendix 1      Statutory information

Company name	Our Power Energy Supply Limited
Date of incorporation	17 July 2014
Company registration number	09134997
Present registered office	10 Fleet Place, London, EC4M 7RB
Administration appointment	The administration appointment granted in High Court of Justice, CR-000660 of 2019
Appointor	Directors
Date of appointment	31 January 2019
Joint Administrators' details	Alistair McAlinden and Blair Nimmo
Estimated values of the Net Property and Prescribed Part	<p>Estimated Net Property is £1.5m. Estimated Prescribed Part is £308,000.</p> <p>The Prescribed Part has been taken into account when determining the dividend prospects for unsecured creditors (Section 3.3).</p>
Prescribed Part distribution	<p>The Joint Administrators do not intend to apply to Court to obtain an order that the Prescribed Part shall not apply.</p> <p>Accordingly, the Joint Administrators intend to make a distribution to the unsecured creditors.</p>
Functions	The functions of the Joint Administrators are being exercised by them individually or together in accordance with Paragraph 100(2)
Current administration expiry date	30 January 2023

## Appendix 2 Joint Administrators' receipts and payments account

### Our Power Energy Supply Limited - in Administration

#### Abstract of receipts & payments

Statement of affairs (£)	From 31/01/2022 To 30/07/2022 (£)	From 31/01/2019 To 30/07/2022 (£)
ASSET REALISATIONS		
8,000.00 Furniture & equipment	NIL	3,000.00
840,000.00 Book debts	NIL	3,290,283.45
Members debts	NIL	207,557.46
94,000.00 Other debtors and prepayments	NIL	NIL
111,000.00 VAT refunds (pre-app'ent)	NIL	NIL
252,000.00 Cash at bank	NIL	256,981.27
Cash in transit	NIL	131,793.22
Collateral and credit cover	NIL	54,196.58
Members portal	NIL	5,000.00
	NIL	3,948,811.98
OTHER REALISATIONS		
Bank interest, gross	117.91	8,706.48
Third Party Funding	NIL	293,367.79
Disputed funds	NIL	25,856.69
	117.91	327,930.96
COST OF REALISATIONS		
Payroll Bureau costs	NIL	(858.05)
Administrators' fees	(50,531.10)	(1,160,666.53)
Administrators' expenses	NIL	(5,351.31)
DWP address search charge	NIL	(4.26)
Agents'/Valuers' fees	NIL	(10,000.67)
Sub contractors	NIL	(10,551.36)
Legal fees	(6,857.36)	(50,959.16)
Debt collection commission	NIL	(1,060,838.84)
IT system costs	NIL	(200,816.06)
Consignation fee	NIL	(25.75)
Heat & light	NIL	(85.68)
Storage costs	(48.42)	(704.98)
Statutory advertising	NIL	(73.00)
Rent	NIL	(43,309.02)
Other property expenses	NIL	(1,569.52)
Insurance of assets	NIL	(2,016.00)



# Our Power Energy Supply Limited - in Administration

## Abstract of receipts & payments

Statement of affairs (£)		From 31/01/2022 To 30/07/2022 (£)	From 31/01/2019 To 30/07/2022 (£)
	Wages & salaries	NIL	(40,650.01)
	PAYE & NIC	NIL	(2,667.04)
	Bank charges	(20.00)	(460.00)
	Unclaimed dividends	NIL	(359.43)
		(57,456.88)	(2,591,966.67)
	PREFERENTIAL CREDITORS		
	PAYE income tax etc	NIL	(2,007.48)
	Nat. ins. contributions	NIL	(53.77)
(19,000.00)	Employees' wage arrears	NIL	(18,401.00)
		NIL	(20,462.25)
	FLOATING CHARGE CREDITORS		
(16,548,000.00)	Floating charge	NIL	(1,000,000.00)
		NIL	(1,000,000.00)
	UNSECURED CREDITORS		
(14,380,000.00)	Preferential distribution	NIL	NIL
(44,000.00)	Employees	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>(29,686,001.00)</b>		<b>(57,338.97)</b>	<b>664,314.02</b>
	REPRESENTED BY		
	Floating ch. VAT rec'able		508,096.38
	Floating charge current		366,535.57
	Floating ch. VAT payable		(238,751.29)
	Floating ch. VAT control		28,433.36
			<b>664,314.02</b>

## Appendix 3      Schedule of expenses

### Cost of realisations

Legal costs	6,857.36	7,000	<b>13,857.36</b>
Rates	-	15,000.00	<b>15,000.00</b>
Utilities	-	5,000.00	<b>5,000.00</b>
Tax (provision)	-	40,000.00	<b>40,000.00</b>
Storage costs	48.42	3,951.58	<b>4,000.00</b>
Bank charges	20.00	480.00	<b>500.00</b>
Other costs	-	10,500.00	<b>10,500.00</b>
<b>TOTAL</b>	<b>6,925.78</b>	<b>81,931.58</b>	<b>88,857.36</b>

## Requests for further information and right to challenge our remuneration and expenses

### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Ross Penrose at Interpath Advisory, 130 St Vincent St, Glasgow, G2 5HF.

## Appendix 4      Joint Administrators' charging and expenses policy

### Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken by in-house Interpath Advisory tax, VAT and employee specialists.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>

If you are unable to access this guide and would like a copy, please contact Ross Penrose on 0131 385 7924.

### Hourly rates

Set out below are the relevant hourly charge-out rates for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

Managing Director	725	725
Director	675	675
Associate Director	590	590
Manager	495	495
Senior Associate	345	345
Associate	245	245
Support	145	155

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the administration. In our next statutory report, we will inform creditors of any material amendments to these rates.

## Policy for the recovery of expenses

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 expenses from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following expenses (excluding VAT) during the period 31 January 2022 to 30 July 2022.

Postage	NIL	490.08	NIL	NIL	<b>490.08</b>
Stationery	NIL	54.19	NIL	NIL	<b>54.19</b>
<b>Total</b>	<b>NIL</b>	<b>544.27</b>	<b>NIL</b>	<b>NIL</b>	<b>544.27</b>

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Narrative of work carried out for the period 31 January 2022 to 30 July 2022

The key areas of work have been:

Statutory and compliance	preparing statutory receipts and payments accounts; preparing the required paperwork for the application to Court for the extension of the administration; liaising with our solicitors regarding the court application; notifying all relevant parties of the extension granted, including Companies House and the creditors; monitoring any changes in the expected outcome for the creditors; ensuring compliance with all statutory obligations within the relevant timescales; review of case files in anticipation of closure.
Strategy documents, Checklist and reviews	briefing of our staff on the administration strategy and matters in relation to various work-streams; regular case management and reviewing of progress, including regular team update meetings and calls; reviewing and authorising junior staff correspondence and other work; allocating and managing staff/case resourcing and budgeting exercises and reviews; complying with internal filing and information recording practices, including checklists and documenting strategy decisions.
Reports to debenture holders	providing written and oral updates to representatives of SIS regarding the progress of the administration and case strategy.
Cashiering	preparing and processing vouchers for the payment of post-appointment invoices; creating remittances and sending payments to settle post-appointment invoices; reconciling post-appointment bank accounts to internal systems; ensuring compliance with appropriate risk management procedures in respect of receipts and payments.
Tax	working on tax returns relating to periods affected by the administration and ensuring compliance with tax related responsibilities; preparing and submitting VAT 100 returns to HMRC; liaising with HMRC regarding post-appointment VAT returns submitted and the potential VAT concession; addressing queries raised by HMRC regarding the repayment sought; preparing and submitting additional information to HMRC regarding the repayments sought; preparing Corporation Tax returns; seeking tax clearance to the closure of the administration following completion of the asset realisation process; liaising with Interpath Advisory's VAT and Tax teams regarding the above.
General	dealing with the ongoing storage of the Company's books and records; reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9; preparing time cost analysis for reporting purposes.
Asset realisations	pursuing members to ingather outstanding members debts; dealing with the Company's former leased properties; liaising with the landlord regarding the former leased properties; agreeing and settling costs incurred; corresponding with employees and addressing their queries.
Creditors and claims	liaising with and updating the list of unsecured creditors; dealing with creditor queries; seeking information from creditors regarding their claims; adjudicating upon unsecured creditor claims; responding to enquiries from creditors regarding the administration and submission of their claims; reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records; drafting and circulating our progress reports; finalising the preferential creditor dividend and consigning unclaimed dividends.

Investigations ■ dealing with returned mail and locating new addresses for creditors.

## Time costs

### SIP 9 – Time costs analysis (31/01/2022 to 30/07/2022)

	Hours				Time Cost (£)	Average Hourly Rate (£)	
	M'Director / Director	Manager	Administrator	Support			Total
Administration & planning							
Bankrupt/Director/Member							
General correspondence		1.00			1.00	495.00	495.00
Statutory reports		0.80			0.80	396.00	495.00
Cashiering							
General (Cashiering)		0.10		1.00	1.10	384.50	349.55
Reconciliations (& IPS accounting reviews)		0.10		0.40	0.50	197.00	394.00
General							
Books and records		0.30			0.30	148.50	495.00
Fees and WIP	0.10	8.30		1.40	9.80	5,233.50	534.03
Statutory and compliance							
Appointment and related formalities		0.50			0.50	295.00	590.00
Budgets & Estimated outcome statements		1.70			1.70	1,003.00	590.00
Checklist & reviews		3.10		1.00	4.10	2,021.50	493.05
Extension related formalities		1.30		0.30	1.60	870.50	544.06
Reports to debenture holders	0.80	1.70			2.50	1,583.00	633.20
Strategy documents	0.70				0.70	507.50	725.00
Tax							
Post appointment corporation tax	1.70	3.10		2.70	7.50	3,755.00	500.67
Post appointment VAT	19.60	12.30		2.50	34.40	21,284.50	618.74
Creditors							
Creditors and claims							
Agreement of unsecured claims		0.90			0.90	531.00	590.00
Creditors correspondence				0.30	0.30	103.50	345.00
General correspondence		0.40		1.40	1.80	599.00	332.78

**SIP 9 – Time costs analysis (31/01/2022 to 30/07/2022)**

	Hours				Time Cost (£)	Average Hourly Rate (£)
	M'Director / Director	Manager	Administrator	Support		
Payment of dividends		0.20			99.00	495.00
Statutory reports	0.90	2.70	6.10		4,320.00	445.36
Employees						
Correspondence		0.10			49.50	495.00
<b>Investigation</b>						
Investigations						
Mail redirection		1.00	2.10		1,079.50	348.23
<b>Realisation of assets</b>						
Asset Realisation						
Debtors		6.20	0.70		3,567.00	516.96
Leasehold property		1.00			495.00	495.00
Other assets		6.30			3,717.00	590.00
Employee Matters / PAYE		0.70			346.50	495.00
Purchases and trading costs		0.80			472.00	590.00
<b>Total in period</b>	<b>23.80</b>	<b>54.60</b>	<b>19.90</b>	<b>0.00</b>	<b>98.30</b>	<b>53,553.50</b>

Brought forward time (appointment date to SIP 9 period start date)	2,890.10	1,194,150.20
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	98.30	53,553.50
Carry forward time (appointment date to SIP 9 period end date)	2,988.40	1,247,703.70

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5      Glossary

<b>Company</b>	Our Power Energy Supply Limited - in Administration
<b>Joint Administrators/we/our/us</b>	Alistair McAlinden and Blair Nimmo
<b>HMRC</b>	HM Revenue & Customs
<b>Interpath/Interpath Advisory</b>	Interpath Ltd
<b>KPMG</b>	KPMG LLP
<b>Proposals</b>	Joint Administrators' proposals
<b>SIS</b>	Social Investment Scotland
<b>The Society</b>	Our Power Community Benefit Society Limited – in Administration

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016, respectively.



## Appendix 6      Notice: About this report

This report has been prepared by Alistair McAlinden and Blair Nimmo, the Joint Administrators of Our Power Energy Supply Limited – in Administration (the ‘Company’), solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Alistair McAlinden and Blair Carnegie Nimmo are authorised to act as insolvency practitioners by the Institute of Chartered Accountants of Scotland.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

**[www.interpathadvisory.com](http://www.interpathadvisory.com)**

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