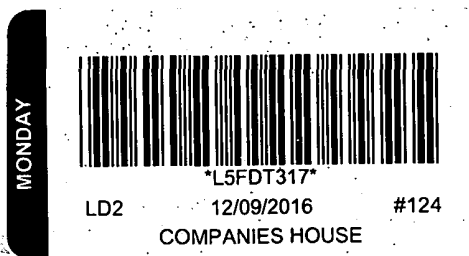


**Company No. 09134088**

**RML Capital Company I Limited**

Annual Reports and Financial Statements

For the year ended 31 December 2015



# **RML Capital Company I Limited**

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# **RML Capital Company I Limited**

## **Officers and registered office**

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### **Directors**

SFM Directors Limited  
SFM Directors (No. 2) Limited  
Sue Abrahams

### **Company secretary**

SFM Corporate Services Limited

### **Registered office**

35 Great St Helen's  
London  
EC3A 6AP

### **Company number**

09134088 (England and Wales)

## **Directors' report for the year ended 31 December 2015**

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The directors present their report and unaudited financial statements of RML Capital Company I Limited (the "Company") for the year ended 31 December 2015.

The Company qualifies as a small company in accordance with sections 381-382 of the Companies Act 2006 (the "Act"). The directors' report has therefore been prepared taking into consideration the entitlement to the small companies' exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act.

### **Principal activity and business review**

The Company, a private limited company, was incorporated in the United Kingdom and registered in England and Wales on 16 July 2014 under the Act. The Company was established as a special purpose vehicle, however, as at the balance sheet date the proposed securitisation transaction had not been entered into.

The Company is not exposed to any financial or business risk since it has been dormant since its incorporation and did not trade in the current accounting year.

### **Future developments and going concern**

The Company has not traded during the year and there is uncertainty over whether the Company will be used for its original purpose and not wind up. All fees are borne by a third party and the directors are satisfied that the Company has adequate resources to continue in business for the foreseeable future, and consequently the going concern basis continues to be appropriate in preparing the financial statements.

### **Results and dividends**

The Company did not trade during the year and consequently has made neither a profit or a loss. Therefore, a profit and loss account has not been prepared.

The directors do not recommend the payment of a dividend for the year ended 31 December 2015 (2014: none).

### **Issue of share**

The Company's issued share capital consists of £1 comprising 1 fully paid ordinary share.

### **Directors**

The directors who have served during the year ended 31 December 2015 and subsequently were as follows:

SFM Directors Limited  
SFM Directors (No.2) Limited  
Sue Abrahams

None of the Directors have any beneficial interest in the ordinary share capital of the Company.

None of the Directors had any interest during the year in any material contract or arrangement within the Company.

**RML Capital Company I Limited**  
Company registration no. 09134088

**Directors' report for the year ended 31 December 2015 (*continued*)**

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**Third party indemnities**

Qualifying third party indemnity provisions for the benefit of the directors were in force during the year under review and remain in force as at the date of approval of the directors' report and financial statements.

**Company secretary**

SFM Corporate Services Limited served as the company secretary during the year and subsequently.

On behalf of the Board



Sue Abrahams  
Per pro **SFM Directors Limited**  
Director  
31 August 2016

## **RML Capital Company I Limited**

### **Director's responsibilities statement**

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The directors are responsible for preparing the Directors' Report and the unaudited financial statements in accordance with the Companies Act 2006, applicable law and regulations.

United Kingdom company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements are required by law to give a true and fair view, of the state of affairs of the Company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RML Capital Company I Limited**

Company number: 09134088

**Balance Sheet as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand	4	1	1
<b>Net current assets</b>		1	1
<b>Total net assets</b>		1	1
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account	6	-	-
<b>Total shareholder's funds</b>		1	1

The notes on pages 6-7 form part of these financial statements.

These financial statements have been delivered with no profit and loss account in accordance with the provisions under section 444(5) of the Companies Act 2006 (the "Act") applicable to companies subject to the small companies' regime.

For the year ended 31 December 2015 the Company was entitled to exemption under Section 480(1)(a) of the Companies Act 2006 (the "Act").

No members have required the Company to obtain an audit of its accounts for the current year in accordance with Section 476 of the Act.

The directors acknowledge responsibility for:

- ensuring the Company keeps accounting records which comply with section 386 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2016 and signed on their behalf by:



Sue Abrahams  
Per pro **SFM Directors Limited**  
Director

## **RML Capital Company I Limited**

### **Notes to the financial statements for the year ended 31 December 2015**

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#### **1) Accounting policies**

RML Capital Company I Limited ("the Company") is registered in England and Wales. The address of the Company's registered office is shown on page 1.

##### ***Basis of accounting***

The financial statements have been prepared on a going concern basis under the historical cost convention, and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

The Company has adopted and is in compliance with Financial Reporting Standard 102. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

##### ***Profit and loss account***

The Company did not trade during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

##### ***Cash flow statement***

The directors have taken advantage of the exemption in Financial Reporting Standard No. 1 from including a cash flow statement in the financial statements on the grounds that the Company is small.

##### ***Segmental analysis***

The whole Company's operations are carried out in the UK.

#### **2) Directors and employees**

The Company has no employees and services required are contracted from third parties.

The directors received no remuneration from the Company or any third party in respect of qualifying services rendered during the year (2014: £nil).

#### **3) Taxation**

The Company did not trade during the year and therefore there is no tax charge or related tax balances.

#### **4) Cash at bank and in hand**

The cash at bank is held in a client account operated by Structured Finance Management Limited and is available on demand.



**RML Capital Company I Limited**

Company number: 09134088

**Balance Sheet as at 31 December 2014 (*continued*)****5) Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b><i>Called up and issued</i></b>		
Ordinary shares of £1 each: 1 – fully paid	1	1
	<u>1</u>	<u>1</u>

**6) Shareholder's funds**

	<b>Share capital</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2015	1	-	1
Profit for the period	-	-	-
At 31 December 2015	<u>1</u>	<u>-</u>	<u>1</u>

**7) Ultimate parent undertaking and controlling party**

The entire share capital of the Company is held by the legal parent company, SFM Corporate Services Limited on a discretionary trust basis for the benefit of certain charities.

SFM Corporate Services Ltd is a wholly owned subsidiary of Structured Finance Management Limited.

**8) Related party transactions**

There have been no related party transactions during the year (2014: £nil).