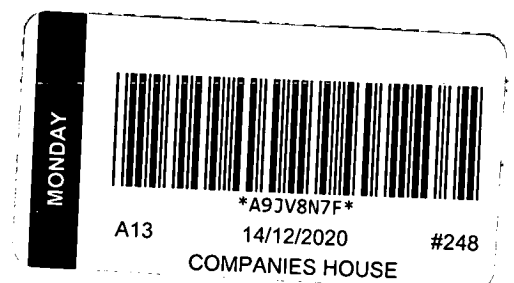


Boulton Brooks (Clarendon Road) Limited
Unaudited Financial Statements
31st December 2019



Boulton Brooks (Clarendon Road) Limited

Financial Statements

Year ended 31st December 2019

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Boulton Brooks (Clarendon Road) Limited

Directors' Report

Year ended 31st December 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2019.

Principal activities

The principal activity of the company during the year was property development.

Directors

The directors who served the company during the year were as follows:

L. Roberts
C.E. Boulton Brooks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19th November 2020 and signed on behalf of the board by:



L. Roberts
Director

Registered office:
Broadway House
32-35 Broad Street
Hereford
HR4 9AR

Boulton Brooks (Clarendon Road) Limited

Statement of Comprehensive Income

Year ended 31st December 2019

| | Note | 2019 £ | 2018 £ |
|--|------|-----------|------------|
| Turnover | | – | 12,834,648 |
| Cost of sales | | (23,545) | 11,031,955 |
| Gross profit | | 23,545 | 1,802,693 |
| Administrative expenses | | 2,028 | 203 |
| Operating profit | | 21,517 | 1,802,490 |
| Other interest receivable and similar income | | 814 | 1,599 |
| Profit before taxation | | 22,331 | 1,804,089 |
| Tax on profit | | 4,243 | 338,366 |
| Profit for the financial year and total comprehensive income | | 18,088 | 1,465,723 |

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Statement of Financial Position

31st December 2019

| | Note | 2019 £ | 2018 £ |
|---|------|------------------|------------------|
| Current assets | | | |
| Debtors | 4 | 81,881 | 97,853 |
| Cash at bank and in hand | | 214,410 | 319,765 |
| | | <u>296,291</u> | <u>417,618</u> |
| Creditors: amounts falling due within one year | 5 | 413,679 | 523,094 |
| Net current liabilities | | <u>117,388</u> | <u>105,476</u> |
| Total assets less current liabilities | | (117,388) | (105,476) |
| Provisions | | – | 30,000 |
| Net liabilities | | <u>(117,388)</u> | <u>(135,476)</u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | (118,388) | (136,476) |
| Shareholders deficit | | <u>(117,388)</u> | <u>(135,476)</u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 6 to 7 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Statement of Financial Position *(continued)*

31st December 2019

These financial statements were approved by the board of directors and authorised for issue on 19th November 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'L. Roberts', with a long horizontal stroke extending to the right.

L. Roberts
Director

Company registration number: 09133889

The notes on pages 6 to 7 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Statement of Changes in Equity

Year ended 31st December 2019

| | Called up share capital £ | Profit and loss account £ | Total £ |
|---|---------------------------------|---------------------------------|------------------|
| At 1st January 2018 | 1,000 | (23,216) | (22,216) |
| Profit for the year | | 1,465,723 | 1,465,723 |
| Total comprehensive income for the year | – | 1,465,723 | 1,465,723 |
| Dividends paid and payable | – | (1,578,983) | (1,578,983) |
| Total investments by and distributions to owners | – | (1,578,983) | (1,578,983) |
| At 31st December 2018 | 1,000 | (136,476) | (135,476) |
| Profit for the year | | 18,088 | 18,088 |
| Total comprehensive income for the year | – | 18,088 | 18,088 |
| At 31st December 2019 | <u>1,000</u> | <u>(118,388)</u> | <u>(117,388)</u> |

The notes on pages 6 to 7 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Notes to the Financial Statements

Year ended 31st December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broadway House, 32-35 Broad Street, Hereford, HR4 9AR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company has sold its property development and will be dissolved after the year end. Provision has been made for all known costs anticipated up until dissolution.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Boulton Brooks (Clarendon Road) Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2019

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

| | 2019 | 2018 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 72,954 | 75,262 |
| Other debtors | 8,927 | 22,591 |
| | <u>81,881</u> | <u>97,853</u> |

5. Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 53,563 | 110,960 |
| Corporation tax | 342,609 | 338,366 |
| Social security and other taxes | — | 224 |
| Other creditors | 17,507 | 73,544 |
| | <u>413,679</u> | <u>523,094</u> |