

COMPANY REGISTRATION NUMBER: 09133889

Boulton Brooks (Clarendon Road) Limited
Unaudited Financial Statements
31st December 2016

FRIDAY



L6G0S6SY

L26

29/09/2017

#335

COMPANIES HOUSE

Boulton Brooks (Clarendon Road) Limited

Financial Statements

Period from 1st August 2015 to 31st December 2016

Contents	Page
Directors' report	1
Statement of comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Detailed income statement	8
Notes to the detailed income statement	9

Boulton Brooks (Clarendon Road) Limited

Directors' Report

Period from 1st August 2015 to 31st December 2016

The directors present their report and the unaudited financial statements of the company for the period ended 31st December 2016.

Change of name

The company changed its name from Boulton Brooks (Southwark) Limited to Boulton Brooks(Clarendon Road) Limited on 19th May 2016.

Directors

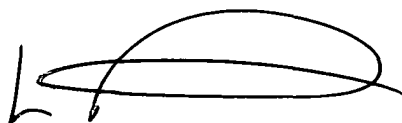
The directors who served the company during the period were as follows:

L. Roberts
C.E. Boulton Brooks

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 25th September 2017 and signed on behalf of the board by:



L. Roberts
Director

Registered office:
Broadway House
32-35 Broad Street
Hereford
HR4 9AR

Boulton Brooks (Clarendon Road) Limited

Statement of Comprehensive Income

Period from 1st August 2015 to 31st December 2016

	Period from 1 Aug 15 to 31 Dec 16	Period from 16 Jul 14 to 31 Jul 15
	£	£
Cost of sales	7,510	—
Gross loss	(7,510)	—
Administrative expenses	3,491	—
Operating loss	(11,001)	—
Loss before taxation	(11,001)	—
Tax on loss	—	—
Loss for the financial period and total comprehensive income	(11,001)	—

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

The notes on pages 5 to 6 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Statement of Financial Position

31st December 2016

	Note	31 Dec 16 £	31 Jul 15 £
Current assets			
Stocks	4	3,047,643	–
Debtors	5	50,438	–
Cash at bank and in hand		382,041	1,000
		<u>3,480,122</u>	<u>1,000</u>
Creditors: amounts falling due within one year	6	3,490,123	–
Net current (liabilities)/assets		<u>(10,001)</u>	<u>1,000</u>
Total assets less current liabilities		<u>(10,001)</u>	<u>1,000</u>
Net (liabilities)/assets		<u>(10,001)</u>	<u>1,000</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(11,001)	–
Members (deficit)/funds		<u>(10,001)</u>	<u>1,000</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 25th September 2017, and are signed on behalf of the board by:



L. Roberts
Director

Company registration number: 09133889

The notes on pages 5 to 6 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Statement of Changes in Equity

Period from 1st August 2015 to 31st December 2016

	Called up share capital £	Profit and loss account £	Total £
At 16th July 2014	–	–	–
Profit for the period		–	–
Issue of shares	<u>1,000</u>	–	<u>1,000</u>
Total investments by and distributions to owners	<u>1,000</u>	–	<u>1,000</u>
At 31st July 2015	1,000	–	1,000
Loss for the period		(11,001)	(11,001)
Total comprehensive income for the period	–	(11,001)	(11,001)
At 31st December 2016	<u>1,000</u>	<u>(11,001)</u>	<u>(10,001)</u>

The notes on pages 5 to 6 form part of these financial statements.

Boulton Brooks (Clarendon Road) Limited

Notes to the Financial Statements

Period from 1st August 2015 to 31st December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Broadway House, 32-35 Broad Street, Hereford, HR4 9AR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The July 2015 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company has net liabilities of £10,001. It has the continuing support of its shareholders for the foreseeable future.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 16th July 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition. Interest on development costs is capitalised.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Stocks

Included within stock & work in progress is interest £80,975 capitalised during the period.

Boulton Brooks (Clarendon Road) Limited

Notes to the Financial Statements *(continued)*

Period from 1st August 2015 to 31st December 2016

5. Debtors

	31 Dec 16	31 Jul 15
	£	£
Other debtors	<u>50,438</u>	<u>—</u>

6. Creditors: amounts falling due within one year

	31 Dec 16	31 Jul 15
	£	£
Trade creditors	169,506	—
Social security and other taxes	2,460	—
Other creditors	<u>3,318,157</u>	<u>—</u>
	<u>3,490,123</u>	<u>—</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16th July 2014.

No transitional adjustments were required in equity or profit or loss for the period.