

**CATCH-IT PEST CONTROL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

ZiPress Limited

79 Bruce Grove
London
N17 6UZ

Catch-it Pest Control Limited
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Catch-it Pest Control Limited
Balance Sheet
As at 31 July 2019

Registered number: 9132322

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		83,586		36,533
			83,586		36,533
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	4	16,435		8,150	
Cash at bank and in hand		-		16,651	
		18,435		26,801	
Creditors: Amounts Falling Due Within One Year	5	(69,022)		(21,482)	
NET CURRENT ASSETS (LIABILITIES)			(50,587)		5,319
TOTAL ASSETS LESS CURRENT LIABILITIES			32,999		41,852
Creditors: Amounts Falling Due After More Than One Year	6		(52,321)		(7,500)
NET (LIABILITIES)/ASSETS			(19,322)		34,352
CAPITAL AND RESERVES					
Called up share capital	8		3		2
Share premium account			10,599		-
Profit and Loss Account			(29,924)		34,350
SHAREHOLDERS' FUNDS			(19,322)		34,352

Catch-it Pest Control Limited
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tony Stanford

Director

30th April 2020

The notes on pages 3 to 6 form part of these financial statements.

Catch-it Pest Control Limited
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

The accounts have been drawn up on the going concern basis. The company has made a loss during this period and has net liabilities. The company anticipates making a modest profit in the next financial year. The directors have indicated that they will support the company for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% p.a. reducing balance
Motor Vehicles	25% p.a. reducing balance

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Catch-it Pest Control Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	5	1
Sales, marketing and distribution	6	1
	<u>11</u>	<u>2</u>

Catch-it Pest Control Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 August 2018	8,594	47,238	55,832
Additions	5,680	69,235	74,915
As at 31 July 2019	14,274	116,473	130,747
Depreciation			
As at 1 August 2018	4,044	15,255	19,299
Provided during the period	2,557	25,305	27,862
As at 31 July 2019	6,601	40,560	47,161
Net Book Value			
As at 31 July 2019	7,673	75,913	83,586
As at 1 August 2018	4,550	31,983	36,533

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	14,418	8,149
Other debtors	50	-
Factored debts outstanding	1,967	-
Directors' loan accounts	-	1
	16,435	8,150

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	5,476	-
Corporation tax	10,240	6,707
Other taxes and social security	6,350	-
VAT	38,639	9,741
Other creditors	4,900	2,200
Directors' loan accounts	3,417	2,834
	69,022	21,482

Catch-it Pest Control Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	52,321	7,500
	<u>52,321</u>	<u>7,500</u>

7. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	52,321	7,500
	<u>52,321</u>	<u>7,500</u>
	<u>52,321</u>	<u>7,500</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	3	2

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Gary Stanford	39,000	-
Mr Richard Woodward	52,000	33,570
Mr Tony Stanford	52,000	3,000

10. General Information

Catch-it Pest Control Limited Registered number 9132322 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 80, Greenway Business Centre, Harlow Business Park, Harlow, Essex, CM19 5QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.