

Registration number: 09131832

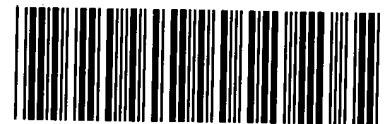
WA Community Enterprises Limited

(A company limited by guarantee)

Annual report and financial statements

for the year ended 31 August 2016

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WA Community Enterprises Limited
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The following pages do not form part of the statutory financial statements:

Detailed profit and loss account	9 to 10
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WA Community Enterprises Limited
Directors' report for the year ended 31 August 2016

The directors present their report and the financial statements for the year ended 31 August 2016.

Directors of the company

The directors who held office during the year were as follows:

C M Hunt

M A Bunting

A D Britten

M R Payne

A M Dyer

Disclosure of information to the auditor

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditor is unaware of.

The Directors' report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 06/12/16 and signed on its behalf by:



.....
C M Hunt
Director

WA Community Enterprises Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the members of WA Community Enterprises Limited

We have audited the financial statements of WA Community Enterprises Limited for the year ended 31 August 2016, set out on pages 5 to 8. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of directors' responsibilities (set out on page 2), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual report and financial statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.


**Independent auditors' report to the members of
WA Community Enterprises Limited**

..... continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.


.....
Mr Gary Salter (Senior Statutory Auditor)
For and on behalf of
Milsted Langdon LLP
Chartered Accountants and Statutory Auditors
Yeovil

Date: 13 December 2011

WA Community Enterprises Limited
Profit and loss account for the year ended 31 August 2016

		Year ended 31 August 2016 £	15 July 2014 to 31 August 2015 £
Turnover		118,409	99,650
Cost of sales		<u>(16,936)</u>	<u>(16,733)</u>
Gross profit		101,473	82,917
Administrative expenses		<u>(101,497)</u>	<u>(82,917)</u>
Operating loss	2	(24)	-
Other interest receivable and similar income		<u>24</u>	<u>-</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u><u>-</u></u>	<u><u>-</u></u>

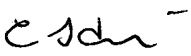
The notes on pages 7 to 8 form an integral part of these financial statements.

WA Community Enterprises Limited
(Registration number: 09131832)
Balance sheet at 31 August 2016

	Note	31 August 2016 £	31 August 2015 £
Current assets			
Stocks		6,763	8,344
Debtors	4	6,794	7,070
Cash at bank and in hand		86,407	58,043
		<u>99,964</u>	<u>73,457</u>
Creditors: amounts falling due within one year	5	<u>(99,964)</u>	<u>(73,457)</u>
Net assets/(liabilities)		<u>-</u>	<u>-</u>
Shareholders' funds/(deficit)		<u>-</u>	<u>-</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved and authorised for issue by the board on 06/12/16 and signed on its behalf by:



 C M Hunt
 Director

WA Community Enterprises Limited
Notes to the financial statements for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The directors assess whether the use of going concern is appropriate i.e, whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of one year from the date of approval of the financial statements.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	Year ended 31 August 2016 £	15 July 2014 to 31 August 2015 £
Auditor's remuneration	<u>4,437</u>	<u>3,120</u>

3 Auditor's remuneration

	Year ended 31 August 2016 £	15 July 2014 to 31 August 2015 £
Fees payable to auditor - audit	3,150	3,120
Fees payable to auditor - other services	<u>1,287</u>	<u>-</u>

WA Community Enterprises Limited

Notes to the financial statements for the year ended 31 August 2016

..... continued

4 Debtors

	31 August 2016 £	31 August 2015 £
Trade debtors	4,129	7,070
Other debtors	2,665	-
	<u>6,794</u>	<u>7,070</u>

5 Creditors: amounts falling due within one year

	31 August 2016 £	31 August 2015 £
Trade creditors	7,684	-
Other creditors	92,280	73,457
	<u>99,964</u>	<u>73,457</u>

6 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

7 Related party transactions

Other related party transactions

During the year the company entered into the following related party transactions:

Westfield Academy Trust

(the company's ultimate parent undertaking)

Westfield Academy Trust charges WA Community Enterprises Limited management charges. Management charges for the period totalled £6,000 (2015 - £6,000).

WA Community Enterprises Limited has provided for a Gift Aid payment of £88,913 (2015 - £70,337) to Westfield Academy Trust in the accounts which will be paid to the academy within 9 months of the period end.

At the balance sheet date the amount due to Westfield Academy Trust was £nil (2015 - £nil).

8 Control

The company is controlled by Westfield Academy Trust, the company's ultimate parent undertaking and who is registered in England. Copies of the parent's group financial statements can be obtained from Companies House.