

COMPANY REGISTRATION NUMBER: 09130350

Global Search Marketing Ltd
Filleted Unaudited Financial Statements
31 March 2018

Global Search Marketing Ltd

Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	3,050	3,238
Current assets			
Debtors	6	153,362	60,595
Cash at bank and in hand		104,609	21,996
		-----	-----
		257,971	82,591
Creditors: amounts falling due within one year	7	224,543	79,394
		-----	-----
Net current assets		33,428	3,197
		-----	-----
Total assets less current liabilities		36,478	6,435
Provisions			
Taxation including deferred tax		580	648
		-----	-----
Net assets		35,898	5,787
		-----	-----
Capital and reserves			
Called up share capital		75	75
Profit and loss account		35,823	5,712
		-----	-----
Shareholders funds		35,898	5,787
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Global Search Marketing Ltd

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 16 July 2018 , and are signed on behalf of the board by:

Mr N Milestone

Chairman

Company registration number: 09130350

Global Search Marketing Ltd

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 North Courtyard, Dunston Business Village, Stafford, Staffordshire, ST18 9AB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from services are recognised when they have been rendered in accordance with its contractual obligations.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Tangible assets

Tangible assets are recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2017: 14).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 April 2017	7,889	7,889
Additions	2,350	2,350
	-----	-----
At 31 March 2018	10,239	10,239
	-----	-----
Depreciation		
At 1 April 2017	4,651	4,651
Charge for the year	2,538	2,538
	-----	-----
At 31 March 2018	7,189	7,189
	-----	-----
Carrying amount		
At 31 March 2018	3,050	3,050
	-----	-----
At 31 March 2017	3,238	3,238
	-----	-----

6. Debtors

	2018 £	2017 £
Trade debtors	68,612	50,830
Other debtors	84,750	9,765
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	153,362	60,595
	-----	-----

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	79,625	7,258
Corporation tax	32,684	32,594
Social security and other taxes	39,890	30,321
Other creditors	72,344	9,221
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	224,543	79,394
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8. Directors' advances, credits and guarantees

There have been no director's advances, credits or guarantees during the year.

9. Related party transactions

The company was under the control of the directors throughout the current and previous period. No transactions were undertaken with related parties which require disclosure under FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.