

GALLIERS PROPERTIES (HOLDINGS) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022

GALLIERS PROPERTIES (HOLDINGS) LIMITED
REGISTERED NUMBER: 09129372

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	4	2,394,008	3,000,000
		<u>2,394,008</u>	<u>3,000,000</u>
Current assets			
Debtors: amounts falling due within one year	5	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		2,394,009	3,000,001
Net assets		<u>2,394,009</u>	<u>3,000,001</u>
Capital and reserves			
Called up share capital	6	1,000,001	1,000,001
Profit and loss account		1,394,008	2,000,000
		<u>2,394,009</u>	<u>3,000,001</u>

GALLIERS PROPERTIES (HOLDINGS) LIMITED
REGISTERED NUMBER: 09129372

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2022

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 May 2023.

Nigel Clarke
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Galliers Properties (Holdings) Limited is a private limited company, limited by shares, incorporated in England and Wales, with its registered office and principal place of business at 17-19 Old Bank Buildings, Bellstone, Shrewsbury, Shropshire, SY1 1HU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

GALLIERS PROPERTIES (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	3,000,000
Revaluations	(605,992)
	<hr/>
At 31 December 2022	<u><u>2,394,008</u></u>

During the year, the investment in subsidiary has been impaired and the total impairment of £605,992 has been recognised in the profit and loss account for the year.

5. Debtors

	2022 £	2021 £
Other debtors	1	1
	<hr/>	<hr/>
	<u><u>1</u></u>	<u><u>1</u></u>

6. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
1,000,001 (2021 - 1,000,001) Ordinary shares of £1.00 each	<u><u>1,000,001</u></u>	<u><u>1,000,001</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.