

REGISTERED NUMBER: 09128272 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Teavaro Limited

**Contents of the Financial Statements
for the year ended 31 December 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Teavaro Limited
Company Information
for the year ended 31 December 2022

DIRECTORS:

R Bergmann
D L Booker
Dr D W Rohweder

REGISTERED OFFICE:

10-11 Heathfield Terrace
London
W4 4JE

REGISTERED NUMBER:

09128272 (England and Wales)

ACCOUNTANTS:

WILSHERS DEJ
10-11 Heathfield Terrace
London
W4 4JE

Teavaro Limited (Registered number: 09128272)

**Balance Sheet
31 December 2022**

	Notes	2022	2021
		£	£
FIXED ASSETS			
Intangible assets	4	37,750	40,750
Tangible assets	5	<u>-</u>	<u>616</u>
		37,750	41,366
CURRENT ASSETS			
Debtors	6	847,018	452,218
Cash at bank		<u>995,504</u>	<u>605,188</u>
		1,842,522	1,057,406
CREDITORS			
Amounts falling due within one year	7	<u>540,223</u>	<u>183,595</u>
NET CURRENT ASSETS		<u>1,302,299</u>	<u>873,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,340,049</u>	<u>915,177</u>
CAPITAL AND RESERVES			
Called up share capital		8,918	8,918
Share premium	8	43,650	43,650
Retained earnings	8	<u>1,287,481</u>	<u>862,609</u>
SHAREHOLDERS' FUNDS		<u>1,340,049</u>	<u>915,177</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

R Bergmann - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Teavaro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue Recognition

Revenue is measured as receipts for contracts are recognised at the point of consideration for work completed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>5,000</u>	<u>60,000</u>	<u>65,000</u>
AMORTISATION			
At 1 January 2022	5,000	19,250	24,250
Charge for year	-	3,000	3,000
At 31 December 2022	<u>5,000</u>	<u>22,250</u>	<u>27,250</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>37,750</u>	<u>37,750</u>
At 31 December 2021	<u>-</u>	<u>40,750</u>	<u>40,750</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	<u>2,563</u>
DEPRECIATION	
At 1 January 2022	1,947
Charge for year	616
At 31 December 2022	<u>2,563</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>616</u>

6. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	621,357	289,245
Other debtors	<u>165,463</u>	<u>162,973</u>
	<u>786,820</u>	<u>452,218</u>
Amounts falling due after more than one year:		
Other debtors	<u>60,198</u>	<u>-</u>
Aggregate amounts	<u>847,018</u>	<u>452,218</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	5,467	120,004
Taxation and social security	121,630	47,196
Other creditors	413,126	16,395
	<u>540,223</u>	<u>183,595</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 January 2022	862,609	43,650	906,259
Profit for the year	411,591		411,591
Unrealised currency gains	13,281	-	13,281
At 31 December 2022	<u>1,287,481</u>	<u>43,650</u>	<u>1,331,131</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.