

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Teavaro Limited

THURSDAY



AC1TERV5

A07

20/04/2023

#251

COMPANIES HOUSE

Teavaro Limited
Company Information
for the year ended 31 December 2021

DIRECTORS:

R Bergmann
D L Booker
Dr D W Rohweder

REGISTERED OFFICE:

10-11 Heathfield Terrace
London
W4 4JE

REGISTERED NUMBER:

09128272 (England and Wales)

ACCOUNTANTS:

WILSHERS DEJ
10-11 Heathfield Terrace
London
W4 4JE

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	4	40,750	45,416
Tangible assets	5	616	-
		<u>41,366</u>	<u>45,416</u>
CURRENT ASSETS			
Debtors	6	452,218	313,556
Cash at bank		605,188	59,580
		<u>1,057,406</u>	<u>373,136</u>
CREDITORS			
Amounts falling due within one year	7	183,595	15,776
NET CURRENT ASSETS		<u>873,811</u>	<u>357,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>915,177</u>	<u>402,776</u>
CAPITAL AND RESERVES			
Called up share capital		8,918	8,918
Share premium	8	43,650	43,650
Retained earnings	8	862,609	350,208
SHAREHOLDERS' FUNDS		<u>915,177</u>	<u>402,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

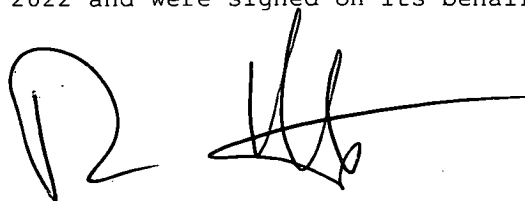
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

~~The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:~~

R Bergmann - Director



The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

Teavaro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc- 50% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

Teavaro Limited

Notes to the Financial Statements - continued
for the year ended 31 December 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2021			
and 31 December 2021	5,000	60,000	65,000
AMORTISATION			
At 1 January 2021	4,584	15,000	19,584
Charge for year	416	4,250	4,666
At 31 December 2021	5,000	19,250	24,250
NET BOOK VALUE			
At 31 December 2021	-	40,750	40,750
At 31 December 2020	416	45,000	45,416

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	1,330
Additions	1,233
At 31 December 2021	2,563
DEPRECIATION	
At 1 January 2021	1,330
Charge for year	617
At 31 December 2021	1,947
NET BOOK VALUE	
At 31 December 2021	616

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	289,245	158,719
Other debtors	162,973	154,837
	452,218	313,556

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	120,004	1,087
Taxation and social security	47,196	-
Other creditors	16,395	14,689
	183,595	15,776

Teavaro Limited

Notes to the Financial Statements - continued
for the year ended 31 December 2021

8. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2021	350,208	43,650	393,858
Profit for the year	512,401		512,401
At 31 December 2021	<u>862,609</u>	<u>43,650</u>	<u>906,259</u>

Teavaro Limited

Contents of the Financial Statements
for the year ended 31 December 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
