

REGISTERED NUMBER: 09128272 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2017 to 31 December 2018
for
Teavaro Limited

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for the period 1 August 2017 to 31 December 2018**

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Teavaro Limited

Company Information
for the period 1 August 2017 to 31 December 2018

DIRECTORS:

R Bergmann
D L Booker
Dr D W Rohweder

REGISTERED OFFICE:

10-11 Heathfield Terrace
London
W4 4JE

REGISTERED NUMBER:

09128272 (England and Wales)

ACCOUNTANTS:

WILSHERS & CO
10-11 Heathfield Terrace
London
W4 4JE

Teavaro Limited (Registered number: 09128272)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		51,334		57,000
Tangible assets	5		<u>388</u>		<u>-</u>
			51,722		57,000
CURRENT ASSETS					
Debtors	6	123,385		115,597	
Cash at bank		<u>252,883</u>		<u>7,556</u>	
		376,268		123,153	
CREDITORS					
Amounts falling due within one year	7	<u>51,095</u>		<u>26,519</u>	
NET CURRENT ASSETS			<u>325,173</u>		<u>96,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>376,895</u>		<u>153,634</u>
CAPITAL AND RESERVES					
Called up share capital			8,918		8,418
Share premium	8		43,650		34,150
Retained earnings	8		<u>324,327</u>		<u>111,066</u>
SHAREHOLDERS' FUNDS			<u>376,895</u>		<u>153,634</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

R Bergmann - Director

**Notes to the Financial Statements
for the period 1 August 2017 to 31 December 2018**

1. STATUTORY INFORMATION

Teavaro Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademarks are being amortised evenly over their estimated useful life of nil years.

Trademarks

The trademarks were acquired in 2016 and are being amortised over 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the period 1 August 2017 to 31 December 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2017 - NIL).

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 August 2017 and 31 December 2018	<u>5,000</u>	<u>60,000</u>	<u>65,000</u>
AMORTISATION			
At 1 August 2017	2,000	6,000	8,000
Charge for period	<u>5,666</u>	<u>-</u>	<u>5,666</u>
At 31 December 2018	<u>7,666</u>	<u>6,000</u>	<u>13,666</u>
NET BOOK VALUE			
At 31 December 2018	<u>(2,666)</u>	<u>54,000</u>	<u>51,334</u>
At 31 July 2017	<u>3,000</u>	<u>54,000</u>	<u>57,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>1,330</u>
At 31 December 2018	<u>1,330</u>
DEPRECIATION	
Charge for period	<u>942</u>
At 31 December 2018	<u>942</u>
NET BOOK VALUE	
At 31 December 2018	<u>388</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	73,206	109,290
Other debtors	<u>50,179</u>	<u>6,307</u>
	<u>123,385</u>	<u>115,597</u>

Notes to the Financial Statements - continued
for the period 1 August 2017 to 31 December 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	704	24,729
Taxation and social security	3,681	-
Other creditors	46,710	1,790
	<u>51,095</u>	<u>26,519</u>

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 August 2017	111,066	34,150	145,216
Profit for the period	213,261		213,261
Cash share issue	-	9,500	9,500
At 31 December 2018	<u>324,327</u>	<u>43,650</u>	<u>367,977</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.