

**AEROSPACE STRUCTURAL CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

Aerospace Structural Consultants Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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Aerospace Structural Consultants Limited
Balance Sheet
As at 31 December 2019

Registered number: 09127537

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		840		1,121
			<u>840</u>		<u>1,121</u>
CURRENT ASSETS					
Debtors	5	12,992		14,899	
Cash at bank and in hand		<u>425</u>		<u>51,706</u>	
		13,417		66,605	
Creditors: Amounts Falling Due Within One Year	6	<u>(10,969)</u>		<u>(42,914)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,448</u>		<u>23,691</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,288</u>		<u>24,812</u>
NET ASSETS			<u>3,288</u>		<u>24,812</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>3,287</u>		<u>24,811</u>
SHAREHOLDERS' FUNDS			<u>3,288</u>		<u>24,812</u>

Aerospace Structural Consultants Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Benjamin Draffin

Director

22 December 2020

The notes on pages 3 to 4 form part of these financial statements.

Aerospace Structural Consultants Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on reducing balance
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1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was 1 (2018: 1)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 January 2019	2,734
As at 31 December 2019	2,734
Depreciation	
As at 1 January 2019	1,613
Provided during the period	281
As at 31 December 2019	1,894
Net Book Value	
As at 31 December 2019	840
As at 1 January 2019	1,121

Aerospace Structural Consultants Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

5. Debtors

	2019	2018
	£	£
Due within one year		
Director's loan account	12,992	14,899
	<u>12,992</u>	<u>14,899</u>

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	102	-
Corporation tax	4,165	33,189
Other taxes and social security	-	639
VAT	5,186	6,712
Net wages	1,003	1,878
Accruals and deferred income	513	496
	<u>10,969</u>	<u>42,914</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2019
	£	£	£	£	£
Mr Benjamin Draffin	14,899	80	1,987	-	12,992

The above loan is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

The ultimate controlling party is Mr B W Draffin.

10. General Information

Aerospace Structural Consultants Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09127537 . The registered office is Charmwood Centre, Southampton Road, Bartley, Southampton, SO40 2NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.