

Buxton Brewery Distilling Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Buxton Brewery Distilling Limited

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Buxton Brewery Distilling Limited

Company Information

Directors	P J Carberry G Quinn
Registered office	Unit 4B Staden Business Park Buxton Derbyshire SK17 9RZ
Bankers	The Royal Bank of Scotland 18/20 High Street Buxton SK17 6EU
Accountants	Ashgates Corporate Services Limited 5 Prospect Place Millennium Way Pride Park Derby DE24 8HG

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Buxton Brewery Distilling Limited
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Buxton Brewery Distilling Limited for the year ended 31 March 2022 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Buxton Brewery Distilling Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Buxton Brewery Distilling Limited and state those matters that we have agreed to state to the Board of Directors of Buxton Brewery Distilling Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

[http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf)

[factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Buxton Brewery Distilling Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Buxton Brewery Distilling Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Buxton Brewery Distilling Limited. You consider that Buxton Brewery Distilling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Buxton Brewery Distilling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

22 August 2022

Buxton Brewery Distilling Limited

(Registration number: 09126746)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,535	7,887
Current assets			
Stocks	<u>5</u>	9,323	10,775
Debtors	<u>6</u>	2,181	721
Cash at bank and in hand		10,268	8,920
		<u>21,772</u>	<u>20,416</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(65,786)</u>	<u>(69,538)</u>
Net current liabilities		<u>(44,014)</u>	<u>(49,122)</u>
Total assets less current liabilities		(37,479)	(41,235)
Creditors: Amounts falling due after more than one year	<u>7</u>	(3,367)	-
Provisions for liabilities		<u>(1,242)</u>	<u>(1,499)</u>
Net liabilities		<u>(42,088)</u>	<u>(42,734)</u>
Capital and reserves			
Called up share capital	<u>8</u>	3	3
Profit and loss account		<u>(42,091)</u>	<u>(42,737)</u>
Total equity		<u>(42,088)</u>	<u>(42,734)</u>

Buxton Brewery Distilling Limited

(Registration number: 09126746)
Balance Sheet as at 31 March 2022

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 August 2022 and signed on its behalf by:

.....
P J Carberry
Director

.....
G Quinn
Director

Buxton Brewery Distilling Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on the continued support of the director not requiring the withdrawal of his monies owed to him until sufficient funds are available.

If the company were unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Buxton Brewery Distilling Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance
Plant and machinery	20% reducing balance

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

Buxton Brewery Distilling Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Fixtures, fittings, and equipment £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2021	708	14,602	15,310
Additions	276	-	276
At 31 March 2022	984	14,602	15,586
Depreciation			
At 1 April 2021	346	7,077	7,423
Charge for the year	123	1,505	1,628
At 31 March 2022	469	8,582	9,051
Carrying amount			
At 31 March 2022	515	6,020	6,535
At 31 March 2021	362	7,525	7,887

5 Stocks

	2022 £	2021 £
Other inventories	9,323	10,775

6 Debtors

	2022 £	2021 £
Trade debtors	1,614	679
Other debtors	567	42
	2,181	721

Buxton Brewery Distilling Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

7 Creditors

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	9	14,551	14,807
Trade creditors		25,998	24,380
Taxation and social security		16	711
Other creditors		25,221	29,640
		<u>65,786</u>	<u>69,538</u>
Due after one year			
Other non-current financial liabilities		3,367	-
		<u>2022 £</u>	<u>2021 £</u>
Due after one year			
Other non-current financial liabilities		3,367	-

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	3	3	3	3

9 Loans and borrowings

	2022 £	2021 £
Current loans and borrowings		
Other borrowings	14,551	14,807

10 Related party transactions

Summary of transactions with other related parties

Director of the company

At the balance sheet date amounts owed to the director amounted to £14,551 (2021 - £14,807).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.