

REGISTERED NUMBER: 09126270 (England and Wales)

Cycle Innovation Limited

Financial Statements for the Year Ended 31st July 2022

Cycle Innovation Limited (Registered number: 09126270)

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for the Year Ended 31st July 2022**

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DIRECTORS:

D I Bairner
Ms L A Brown

REGISTERED OFFICE:

7 East Pallant
Chichester
West Sussex
PO19 1TR

REGISTERED NUMBER:

09126270 (England and Wales)

Balance Sheet
31st July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investments	4		115,500		115,500
CREDITORS					
Amounts falling due within one year	5	<u>445</u>		<u>445</u>	
NET CURRENT LIABILITIES			<u>(445)</u>		<u>(445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,055</u>		<u>115,055</u>
CAPITAL AND RESERVES					
Called up share capital			256,644		256,644
Share premium	6		49,886		49,886
Retained earnings	6		<u>(191,475)</u>		<u>(191,475)</u>
SHAREHOLDERS' FUNDS			<u>115,055</u>		<u>115,055</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th April 2023 and were signed on its behalf by:

D I Bairner - Director

Ms L A Brown - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2022**

1. STATUTORY INFORMATION

Cycle Innovation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st August 2021	
and 31st July 2022	<u>115,500</u>
NET BOOK VALUE	
At 31st July 2022	<u>115,500</u>
At 31st July 2021	<u>115,500</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	116	116
Accruals and deferred income	<u>329</u>	<u>329</u>
	<u>445</u>	<u>445</u>

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1st August 2021	(191,475)	49,886	(141,589)
Profit for the year	-	-	-
At 31st July 2022	<u>(191,475)</u>	<u>49,886</u>	<u>(141,589)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.