

REGISTERED NUMBER: 09124826 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 10 JULY 2014 TO 31 DECEMBER 2014
FOR
ISELIN ART ADVISORY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 JULY 2014 TO 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ISELIN ART ADVISORY LIMITED
COMPANY INFORMATION
FOR THE PERIOD 10 JULY 2014 TO 31 DECEMBER 2014

DIRECTOR:	W J Iselin
REGISTERED OFFICE:	24 Wandsworth Road London SW8 2JW
REGISTERED NUMBER:	09124826 (England and Wales)
ACCOUNTANT:	SBM Associates Limited 24 Wandsworth Road London SW8 2JW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	£
CURRENT ASSETS		
Stocks		74,904
Debtors		245
Cash at bank and in hand		<u>35,517</u>
		110,666
CREDITORS		
Amounts falling due within one year		<u>67,450</u>
NET CURRENT ASSETS		<u>43,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,216</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account		<u>43,215</u>
SHAREHOLDERS' FUNDS		<u>43,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

W J Iselin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 10 JULY 2014 TO 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of works sold and services provided in the financial period, excluding value added tax.

Stocks

Stocks of works fo art are valued at the lower of cost and net realisable value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u><u>1</u></u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.