

Registration number: 09124007

22 Southampton Street Management Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2020



22 Southampton Street Management Limited

Directors' Report for the year ended 31 December 2020

The Directors present their report and the financial statements of 22 Southampton Street Management Limited (the "Company") for the year ended 31 December 2020.

Incorporation

The Company was incorporated and registered in England and Wales and domiciled in the United Kingdom, with Company number 09124007, on 10 July 2014 as a private company limited by shares. The registered office of the Company is Regal House, 14 James Street, London, United Kingdom, WC2E 8BU.

Principal activities

The Company did not have any trading activity during the year.

Business review

Review of the business and future developments

The Directors do not expect the Company's state of affairs to change in the foreseeable future.

Directors of the Company

The Directors, who held office during the year and up to the date of signing the financial statements, were as follows:

I D Hawksworth

S S Jobanputra

M V A McGrath

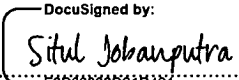
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Auditors

The Company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements.

Approved by the Board on 17 June 2021..... and signed on its behalf by:

DocuSigned by:

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S S Jobanputra
Director

17 June 2021 | 3:23 PM BST

Date:..17 June.....2021

22 Southampton Street Management Limited**Balance Sheet
as at 31 December 2020**

	Note	2020 £	2019 £
Current assets			
Debtors - amounts owing from group undertakings		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the year ending 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 4 form an integral part of these financial statements. These financial statements on page 2 to 4 have been approved by the Board on ...17 June 2021... and signed on its behalf by:

DocuSigned by:

Situl Jobanputra

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S S Jobanputra
Director

17 June 2021 | 3:23 PM BST

Date:.....17 June.....2021

22 Southampton Street Management Limited

Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historic cost convention as modified for the revaluation of property and in accordance with the Companies Act 2006 and United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101").

Summary of disclosure exemptions

FRS 101 sets out a reduced disclosure framework that addresses the financial reporting requirements of and disclosure exemptions available in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of International Financial Reporting Standards ("IFRS") as adopted pursuant to Regulation (EC) No 1606/2002 as it applies in the European Union. Amendments are made to the requirements of IFRS where necessary so as to comply with the Companies Act 2006.

The Company, as a qualifying entity, is a member of a group where the parent of that group, being Capital & Counties Properties PLC, prepares publicly available consolidated financial statements that are intended to give a true and fair view and the Company is included in the consolidation. Details of where the 2020 Annual Report & Accounts of Capital & Counties Properties PLC can be obtained are disclosed in note 3.

The Directors of the Company have taken advantage of the following disclosure exemptions available under FRS 101:

- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 'Presentation of Financial Statements';
- The requirements of IAS 7 'Statement of Cash Flows';
- The requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'; and
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more members of a group.

Going concern

At the time of approving the financial statements the Directors have a reasonable expectation that the Company will have adequate resources to meet both ongoing and future commitments for at least 12 months from the date of signing these financial statements. Accordingly, the Directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

Changes in accounting policy

No new accounting standards and interpretations that are effective for the year ended 31 December 2020 have had a material impact on the financial statements.

22 Southampton Street Management Limited

Notes to the Financial Statements for the year ended 31 December 2020

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The Directors believe there have been no key accounting estimates made in the preparation of these financial statements.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Amounts owed to and from group undertakings

Amounts owed to and from group undertakings are recognised at fair value and subsequently measured at amortised cost until settled. These balances are assessed annually for impairment in accordance with IFRS 9 'Financial Instruments' using the expected credit loss model. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the original impairment was recognised, the impairment reversal is recognised in the income statement on a basis consistent with the original charge.

2 Called up share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

3 Parent and ultimate parent undertaking

The ultimate parent company and controlling party is Capital & Counties Properties PLC, a company incorporated and registered in England and Wales, copies of whose financial statements may be obtained from the Company Secretary, Regal House, 14 James Street, London, WC2E 8BU.

The Company's immediate parent is 22 Southampton Street Limited, a company incorporated in England and Wales, copies whose financial statements may be also obtained as above.