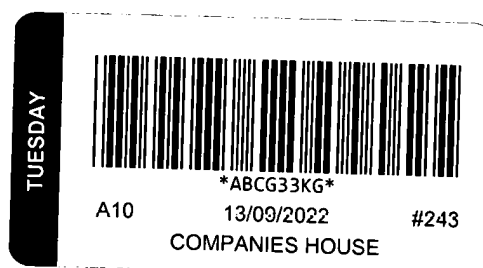


Registration number: 09124007

# 22 Southampton Street Management Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2021



## 22 Southampton Street Management Limited

### Directors' Report for the year ended 31 December 2021

The Directors present their report and the financial statements of 22 Southampton Street Management Limited (the "Company") for the year ended 31 December 2021.

#### Incorporation

The Company was incorporated and registered in England and Wales and domiciled in the United Kingdom, with Company number 09124007, on 10 July 2014 as a private company limited by shares. The registered office of the Company is Regal House, 14 James Street, London, United Kingdom, WC2E 8BU.

#### Principal activities

The Company did not have any trading activity during the year.

#### Business review

##### Review of the business and future developments

The Directors do not expect the Company's state of affairs to change in the foreseeable future.

#### Directors of the Company

The Directors, who held office during the year and up to the date of signing the financial statements, were as follows:

I D Hawksworth

S S Jobanputra

M V A McGrath

C I Denness

T G Attree

#### Auditors

The Company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements.

Approved by the Board on 07/09/22 and signed on its behalf by:

DocuSigned by:

Situl Jobanputra

F2D80082D21D461

S S Jobanputra

Director

Date: 07/09.....2022

**22 Southampton Street Management Limited****Balance Sheet  
as at 31 December 2021**


	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors - amounts owing from group undertakings		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 December 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 3 to 5 form an integral part of these financial statements. These financial statements on page 2 to 5 have been approved by the Board on 07/09/22 and signed on its behalf by:

DocuSigned by:  
  
 F20800820210481  
 S S Jobanputra  
 Director

Date: 07/09/2022

## **22 Southampton Street Management Limited**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **1 Accounting policies**

##### **Basis of preparation**

These financial statements have been prepared under the historic cost convention as modified for the revaluation of property and in accordance with the Companies Act 2006 and United Kingdom Accounting Standards, in particular, Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101").

##### **Summary of disclosure exemptions**

FRS 101 sets out a reduced disclosure framework that addresses the financial reporting requirements of and disclosure exemptions available in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of International Financial Reporting Standards ("IFRS"). Amendments are made to the requirements of IFRS where necessary so as to comply with the Companies Act 2006.

The Company, as a qualifying entity, is a member of a group where the parent of that group, being Capital & Counties Properties PLC, prepares publicly available consolidated financial statements that are intended to give a true and fair view and the Company is included in the consolidation. Details of where the 2021 Annual Report & Accounts of Capital & Counties Properties PLC can be obtained are disclosed in note 3.

The Directors of the Company have taken advantage of the following disclosure exemptions available under FRS 101:

- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of IAS 1 'Presentation of Financial Statements';
- The requirements of IFRS 7 'Financial Instruments: Disclosures';
- The requirements of IAS 7 'Statement of Cash Flows';
- The requirements of paragraphs 91 to 99 of IFRS 13, 'Fair value measurements' (disclosure of valuation techniques and inputs used for fair value measurement of assets and liabilities);
- The requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'; and
- The requirements in IAS 24 'Related Party Disclosures' to disclose related party transactions entered into between two or more members of a group.

##### **Going concern**

At the time of approving the financial statements the Directors have a reasonable expectation that the Company will have adequate resources to meet both ongoing and future commitments for at least 12 months from the date of signing these financial statements. Accordingly, the Directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

## **22 Southampton Street Management Limited**

### **Notes to the Financial Statements for the year ended 31 December 2021**

#### **Changes in accounting policy**

##### **New standards, interpretations and amendments effective**

In the current year, the Company has applied the below amendments to IFRS Standards and Interpretations issued by the Board that are effective for annual periods that begin on or after 1 January 2021. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Amendments to References to the Conceptual Framework in IFRS Standards:

IFRS 7 'Financial Instruments: Disclosures' (amendment) (Interest Rate Benchmark Reform)

IFRS 9 'Financial Instruments' (amendment) (Interest Rate Benchmark Reform)

IAS 39 'Financial Instruments' (amendment) (Interest Rate Benchmark Reform)

IFRS 16 'Leases' (amendment) (COVID-19 related Rent Concessions)

Amendments to IFRS (Annual improvements cycle 2015-2017)

At the date of approval of the financial statements the following standards and interpretations which have not been applied in these financial statements were in issue but not effective, and in some cases have not been adopted for use in the UK-adopted international accounting standards:

IAS 1 'Presentation of Financial Statements' (amendment) (Classification of Liabilities as Current and Non-Current)

IFRS 3 'Business Combinations' (amendment) (Reference to Conceptual Framework)

IAS 16 'Property, Plant and Equipment' (amendment) (Proceeds before Intended Use)

IAS 37 'Provisions, Contingent Liabilities and Contingent Assets' (Onerous contracts – Cost of fulfilling a contract)

Amendments to IFRS (Annual improvements cycle 2018-2020)

The Company has assessed the impact of these new standards and interpretations and does not anticipate any material impact on the financial statements.

## 22 Southampton Street Management Limited

### Notes to the Financial Statements for the year ended 31 December 2021

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The Directors believe there have been no key accounting estimates made in the preparation of these financial statements.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Amounts owed to and from group undertakings

Amounts owed to and from group undertakings are recognised at fair value and subsequently measured at amortised cost until settled. These balances are assessed annually for impairment in accordance with IFRS 9 'Financial Instruments' using the expected credit loss model. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the original impairment was recognised, the impairment reversal is recognised in the income statement on a basis consistent with the original charge.

## 2 Called up share capital

### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

## 3 Parent and ultimate parent undertaking

The ultimate parent company and controlling party is Capital & Counties Properties PLC, a company incorporated and registered in England and Wales, copies of whose financial statements may be obtained from the Company Secretary, Regal House, 14 James Street, London, WC2E 8BU.

The Company's immediate parent is 22 Southampton Street Limited, a company incorporated in England and Wales, copies whose financial statements may be also obtained as above.