

REGISTERED NUMBER: 09123171 (England and Wales)

Unaudited Financial Statements
for the Period 1 August 2017 to 30 June 2018
for
PAPERCLIP APP LTD

**Contents of the Financial Statements
FOR THE PERIOD 1 AUGUST 2017 TO 30 JUNE 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PAPERCLIP APP LTD

Company Information
FOR THE PERIOD 1 AUGUST 2017 TO 30 JUNE 2018

DIRECTORS:

R M Woolley
A Small

REGISTERED OFFICE:

Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

REGISTERED NUMBER:

09123171 (England and Wales)

ACCOUNTANTS:

EST Accountants Ltd
Henstaff Court
Llantrisant Road
Groesfaen
Cardiff
CF72 8NG

PAPERCLIP APP LTD (REGISTERED NUMBER: 09123171)

**Balance Sheet
30 JUNE 2018**

	Notes	30.6.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	5		5,064		2,181
CURRENT ASSETS					
Debtors	6	10,806		9,202	
Cash at bank		<u>25,672</u>		<u>90,045</u>	
		36,478		99,247	
CREDITORS					
Amounts falling due within one year	7	<u>9,264</u>		<u>8,191</u>	
NET CURRENT ASSETS			<u>27,214</u>		<u>91,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,278</u>		<u>93,237</u>
CAPITAL AND RESERVES					
Called up share capital	8		163		144
Share premium			707,193		398,619
Retained earnings			<u>(675,078)</u>		<u>(305,526)</u>
SHAREHOLDERS' FUNDS			<u>32,278</u>		<u>93,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

R M Woolley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE PERIOD 1 AUGUST 2017 TO 30 JUNE 2018**

1. STATUTORY INFORMATION

Paperclip App Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2017 - 3) .

Notes to the Financial Statements - continued
FOR THE PERIOD 1 AUGUST 2017 TO 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	3,233
Additions	<u>3,728</u>
At 30 June 2018	<u>6,961</u>
DEPRECIATION	
At 1 August 2017	1,052
Charge for period	<u>845</u>
At 30 June 2018	<u>1,897</u>
NET BOOK VALUE	
At 30 June 2018	<u>5,064</u>
At 31 July 2017	<u>2,181</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	31.7.17
	£	£
Trade debtors	600	-
Other debtors	<u>10,206</u>	<u>9,202</u>
	<u>10,806</u>	<u>9,202</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	31.7.17
	£	£
Trade creditors	1,289	201
Taxation and social security	4,058	7,690
Other creditors	<u>3,917</u>	<u>300</u>
	<u>9,264</u>	<u>8,191</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.18	31.7.17
			£	£
100	Ordinary	1	<u>163</u>	<u>144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.